



JOONKTOLLEE TEA & INDUSTRIES LTD.

CIN NO. : L01132WB1900PLC000292

November 11, 2016

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir,

Scrip Code : 538092

**Sub : Unaudited Financial Results for the Quarter/Half Year ended 30th
September, 2016.**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the Unaudited Financial Results of the Company for the Quarter/Half Year ended 30th September, 2016, approved at the meeting of the Board of Directors of the Company held on 11th November, 2016.

A copy of the 'Limited Review' Report of the Auditors of the Company in respect of the said results is also enclosed.

Thanking You,

Yours faithfully,
For **JOONKTOLLEE TEA & INDUSTRIES LTD.**

Sharad Baghel

Manager (Finance) & Company Secretary
Membership No. ACS 21047

Encl : As above.

21, STRAND ROAD, KOLKATA - 700 001

☎ : +91 (33) 2230-9601 (4 lines), Fax : +91 (33) 2230 2105, E-mail : info@joonktolleetea.in, Website : www.joonktolleetea.in

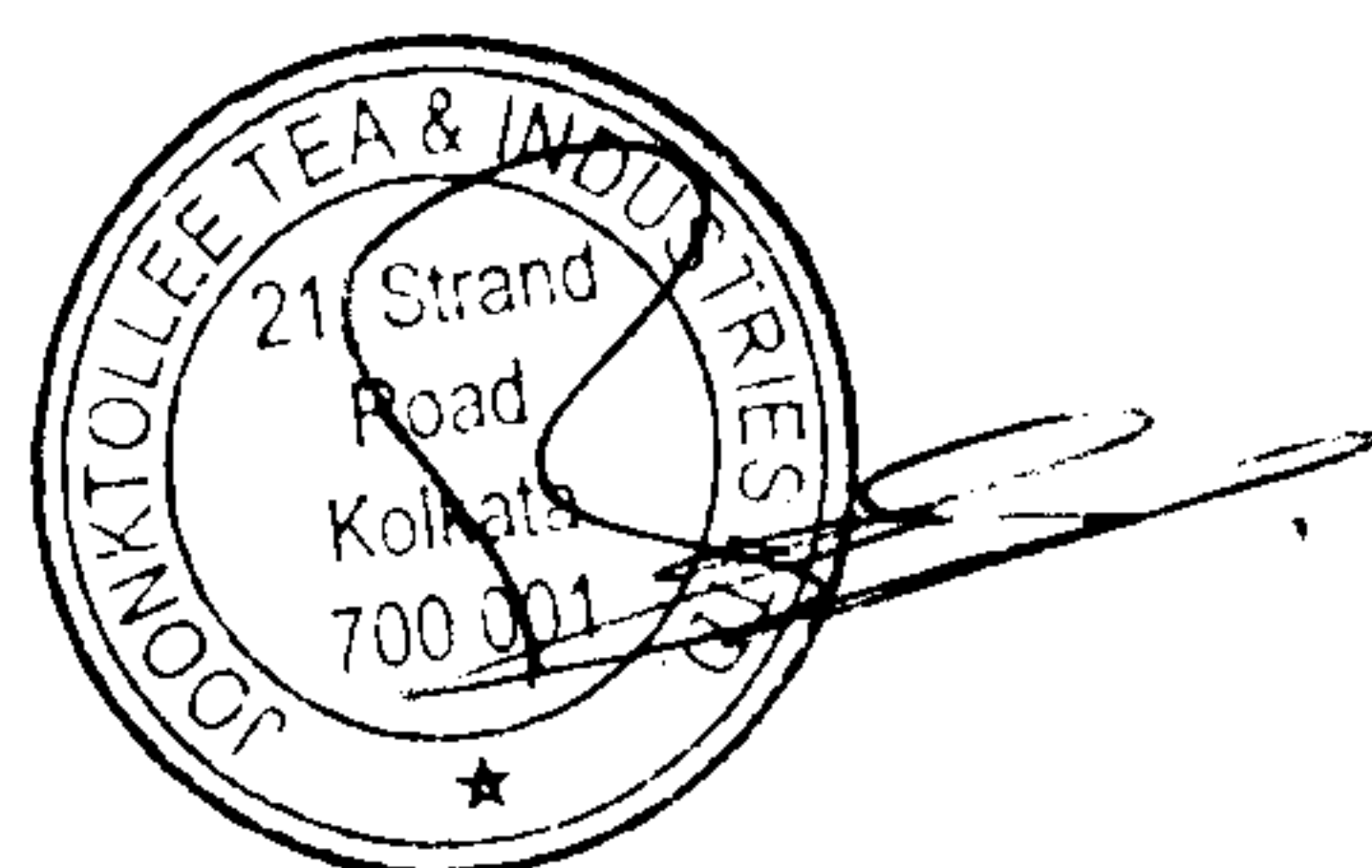
TEA ESTATES : JOONKTOLLEE • JAMIRAH • NILMONI • GOOMANKHAN • PULLIKANAM • COFFEE ESTATE : COWCOODY
RUBBER ESTATES : CHEMONI • ECHIPARA & PUDUKAD



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PART I STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER/HALF YEAR ENDED 30/09/2016 (₹ in Lacs)						
PARTICULARS	Unaudited Financial Results for the Quarter Ended			Unaudited Financial Results for the Half Year Ended		Audited Financial Results for the Year Ended
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
1. Income from Operations						
a) Net Sales/Income from Operations (Net of excise duty)	2657.67	1328.02	2908.25	3985.69	4199.52	10039.34
b) Other operating Income	65.80	19.68	54.02	85.48	61.37	251.94
Total income from operations (net)	2723.47	1347.70	2962.27	4071.17	4260.89	10291.28
2. Expenses						
a) Cost of materials consumed	1071.49	755.62	1144.05	1827.11	2048.68	2660.84
b) Purchases of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods	(745.79)	(972.66)	(655.25)	(1718.45)	(2006.35)	(273.18)
d) Employee benefits expense	1406.44	1227.18	1185.58	2633.62	2276.68	4541.37
e) Consumption of Stores & Spare Parts	302.12	310.57	262.74	612.69	620.69	1002.97
f) Power and Fuel	294.00	209.94	329.03	503.94	574.73	951.15
g) Depreciation and amortisation expense	135.87	95.06	101.83	230.93	196.74	404.80
h) Other expenses	311.94	244.50	319.17	556.44	553.77	1268.83
Total expenses	2776.07	1870.21	2687.15	4646.28	4264.94	10556.78
3. Profit from operations before other income, finance costs & exceptional item (1-2)	(52.60)	(522.51)	275.12	(575.11)	(4.05)	(265.50)
4. Other Income	73.40	77.95	82.28	151.35	162.97	835.58
5. Profit from ordinary activities before finance costs & exceptional items (3+4)	20.80	(444.56)	357.40	(423.76)	158.92	570.08
6. Finance Costs	206.26	169.76	145.25	376.02	259.41	558.75
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	(185.46)	(614.32)	212.15	(799.78)	(100.49)	11.33
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	(185.46)	(614.32)	212.15	(799.78)	(100.49)	11.33
10. Tax Expense	10.94	25.90	44.31	36.84	38.00	73.16
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	(196.40)	(640.22)	167.84	(836.62)	(138.49)	(61.83)
12. Extraordinary item (net of tax expenses)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	(196.40)	(640.22)	167.84	(836.62)	(138.49)	(61.83)
14. Paid-up Equity Share Capital ₹10/-each fully paid up	414.22	414.22	414.22	414.22	414.22	414.22
15. Reserves (excluding Revaluation Reserves)	-	-	-	-	-	11956.03
16. Earnings per Share (before & after extraordinary items) (of ₹10/- Each) (Not annualised) (Basic & Diluted)	(4.74)	(15.46)	4.05	(20.20)	(3.34)	(1.49)



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STATEMENT OF ASSETS AND LIABILITIES

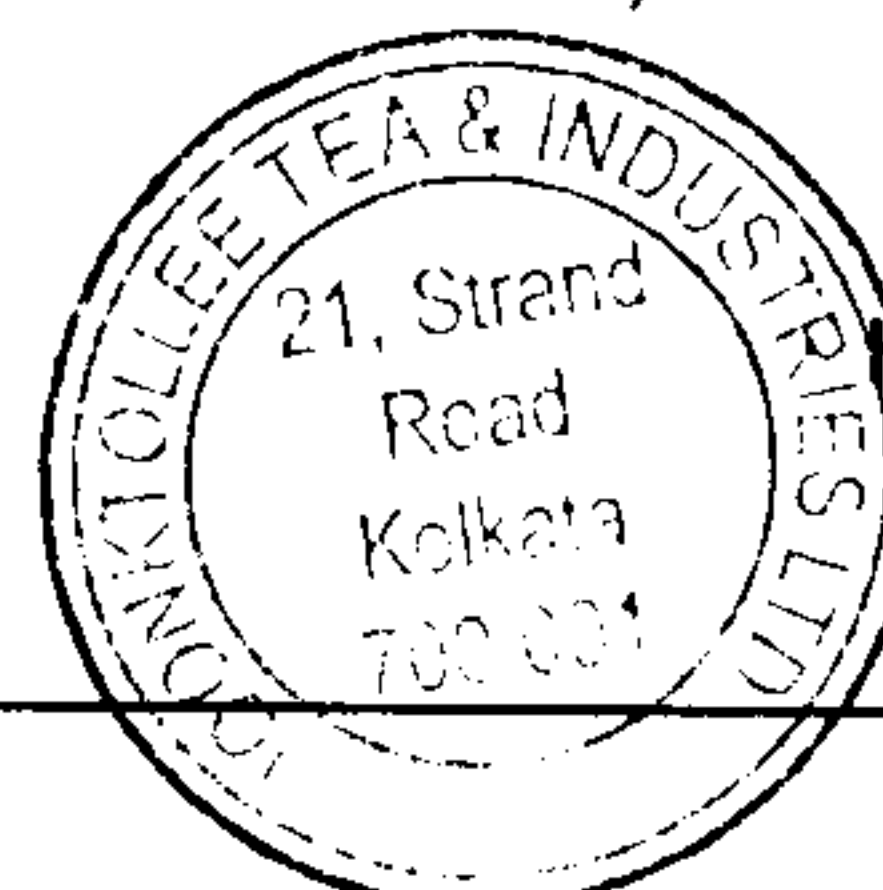
(₹ in Lacs)

PARTICULARS		As At 30.09.2016	As At 31.03.2016
A	EQUITY AND LIABILITIES	Unaudited	Audited
1	SHAREHOLDERS' FUND		
	a) Share Capital	414.22	414.22
	b) Reserves and Surplus	11119.41	12359.90
2	NON-CURRENT LIABILITIES		
	a) Long-term borrowings	2904.17	2279.17
	b) Deferred tax liabilities (net)	41.91	5.07
	c) Other Long Term Liabilities	-	-
	d) Long-term provisions	20.60	20.60
3	CURRENT LIABILITIES		
	a) Short-term borrowings	4844.00	3258.54
	b) Trade payables	668.72	294.42
	c) Other current liabilities	2080.82	1213.45
	d) Short-term provisions	192.36	379.71
	TOTAL EQUITY AND LIABILITIES	22286.21	20225.08
B	ASSETS		
1	NON-CURRENT ASSETS		
	a) Fixed Assets	7693.53	8052.71
	b) Non-current Investments	6760.23	4489.15
	c) Long-term loans and advances	820.93	1032.16
2	CURRENT ASSETS		
	a) Inventories	3024.01	1397.44
	b) Trade Receivables	1115.84	624.72
	c) Cash and Cash equivalents	1200.27	2973.76
	d) Short-term loans and advances	1531.45	1517.77
	e) Other current assets	139.95	137.37
	TOTAL ASSETS	22286.21	20225.08

Notes:

- The above results have been reviewed by the Audit Committee at its meeting held on 11th November, 2016 and approved by the Board at its meeting held on 11th November, 2016 after "Limited Review" by the Auditors of the Company.
- Plantation Industry being seasonal in nature, the above figures cannot be taken as indicative of full year.
- In accordance with revised accounting standard AS-10 on "Property Plant & Equipment (PPE)" effective from 01st April 2016, Bearer plant have been recognized as an item of PPE and has been depreciated over their useful life resulting an additional depreciation amounting to Rs. 22.80 lacs during the half year ended 30th September, 2016. Further to comply with the requirements of revised AS-10, expenditure on uprooting, replanting and upkeep of young bearer plants have been capitalized to the tune of Rs. 106.30 lacs during the half year ended 30th September, 2016 which was hitherto charged to statement of profit & loss. Consequently segment profit of Tea and segment loss of Coffee & Rubber segment for the half year ended 30th September 2016 is higher by Rs. 24.40 and lower by Rs. 27.97 lacs & Rs. 31.13 lacs respectively. Impact of above results in loss of the company for the half year ended 30th September, 2016 being lower by Rs. 83.50 lacs.
- As per Paragraph 91 of AS-10, the outstanding amount of Rs. 403.86 lacs as on 1st April, 2016 of Revaluation Reserve, has been adjusted against the carrying amount of the corresponding items of Property, Plant and Equipment, as the Company opted the Cost Model as prescribed therein.
- Previous quarter/period figures have been regrouped / rearranged wherever necessary.

Place : Kolkata
Dated : 11th November, 2016



HEMANT BANGUR
(Chairman)
DIN : 00040903

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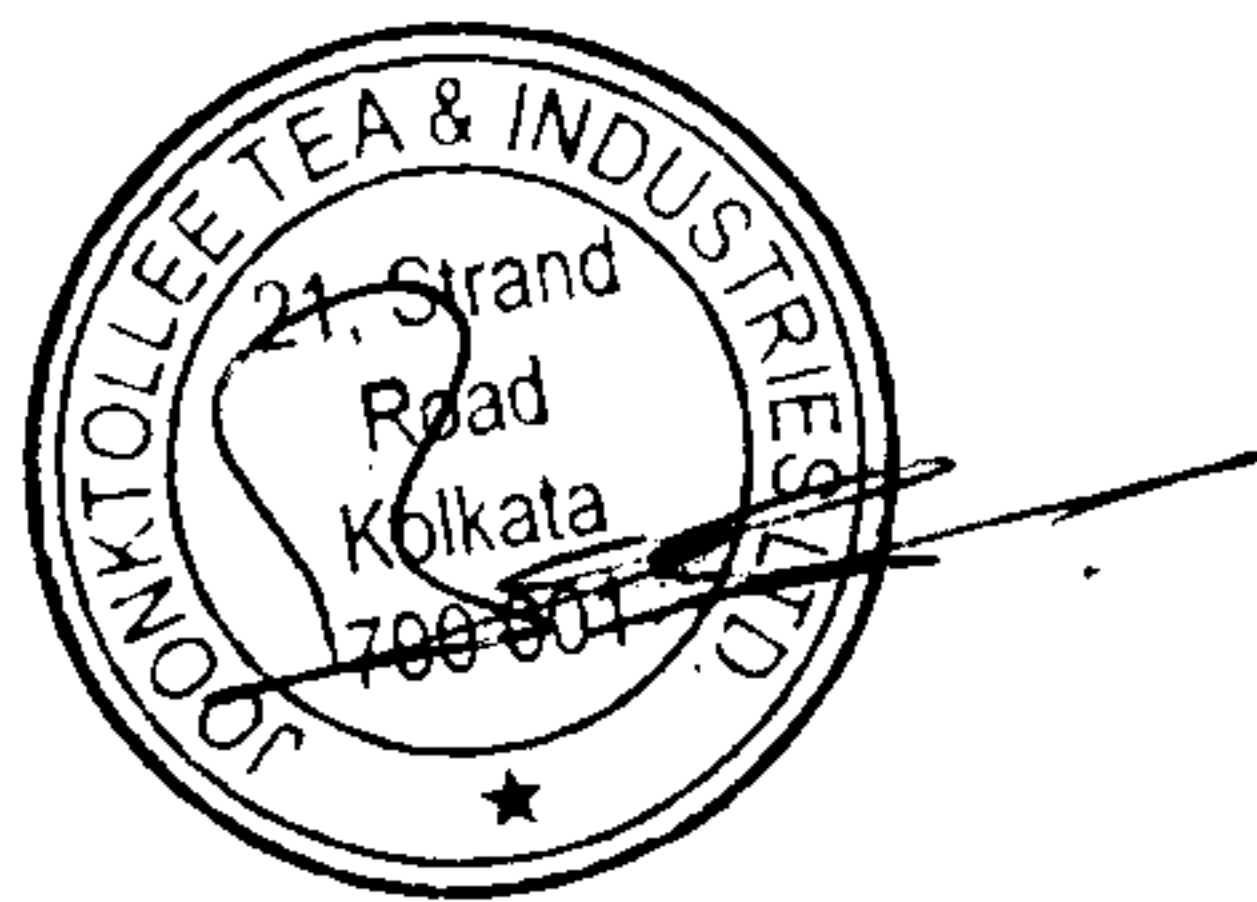


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Segmentwise Revenue Results & Capital Employed for the Quarter and Half Year ended 30th September, 2016

	Particulars	Quarter Ended			Year Ended		(₹ in Lacs)
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2016 Audited
1	Segment Revenue						
	Tea	2363.85	1019.39	2599.19	3383.24	3593.25	8693.36
	Coffee	139.10	116.89	28.80	255.99	143.45	430.24
	Rubber	173.74	211.42	293.20	385.16	482.60	1009.14
	Others	46.78	0.00	41.08	46.78	41.59	158.55
	Revenue from Operations	2723.47	1347.70	2962.27	4071.17	4260.89	10291.29
2	Segment Results						
	Tea	229.72	(190.58)	483.52	39.14	471.61	39.81
	Coffee	(89.55)	(115.22)	(122.57)	(204.77)	(251.83)	(10.31)
	Rubber	(117.78)	(145.04)	(47.62)	(262.82)	(107.95)	(96.05)
	Others	34.70	(6.69)	31.58	28.01	28.04	133.63
	Total	57.09	(457.53)	344.91	(400.44)	139.87	67.08
	Less : Interest Expense	206.26	169.76	145.25	376.02	259.41	558.75
	Add : Interest Income	49.87	72.16	72.26	122.03	144.45	300.78
	Less : Unallocable expenditure net off	86.16	59.19	59.77	145.35	125.40	(202.22)
	Unallocable income						
	Total Profit / (Loss) before Tax	(185.46)	(614.32)	212.15	(799.78)	(100.49)	11.33
3	Capital Employed						
	Tea	9480.52	8863.55	10165.63	9480.52	10165.63	9862.81
	Coffee	590.39	689.02	542.46	590.39	542.46	824.36
	Rubber	666.36	639.96	621.94	666.36	621.94	697.25
	Others	8.73	18.52	17.22	8.73	17.22	18.52
	Unallocable	9548.30	10037.75	8081.00	9548.30	8081.00	7713.07
	Total	20294.30	20248.80	19428.25	20294.30	19428.25	19116.01



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Singhi & Co.

Chartered Accountants

161, SARAT BOSE ROAD, KOLKATA-700 026, (INDIA)

☎ : +91(0)33-2419 6000, 98362 33222 • E-mail : kolkata@singhico.com • Website : www.singhico.com

REVIEW REPORT

To,
The Board of Directors,
Joonktollee Tea & Industries Limited
21, Strand Road,
Kolkata - 700 001

We have reviewed the accompanying statement of Un-audited Financial Results of **M/s. JOONKTOLLEE TEA & INDUSTRIES LIMITED** ("the Company") for the quarter & half year ended 30th September 2016. This financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Financial Results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For **SINGHI & CO.**
Chartered Accountants
Firm Registration No.302049E


(**GOPAL JAIN**)
Partner

Membership No. 59147

Place: Kolkata
Dated, the 11th day of November, 2016

