



**JOONKTOLLEE TEA
& INDUSTRIES LTD.**

CIN NO. : L01132WB1900PLC000292

May 13, 2016

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir,

Scrip Code : 538092

Sub : Audited Financial Results for the Quarter and Year ended 31st March, 2016.

In terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the Standalone & Consolidated Audited Financial Results of the Company for the Quarter and Year ended 31st March, 2016, approved at the meeting of the Board of Directors of the Company held on 13th May, 2016 alongwith the Auditor's Report on Quarterly Standalone Financial Results & Standalone Year to Date Results of the Company & Auditor's Report on Consolidated Year to Date Results of the Company.

Thanking You,

Yours faithfully,
For **JOONKTOLLEE TEA & INDUSTRIES LTD.**

Sharad Baghel

Manager (Finance) & Company Secretary

Encl : As above.

21, STRAND ROAD, KOLKATA - 700 001

☎ : +91 (33) 2230-9601 (4 lines), Fax : +91 (33) 2230 2105, E-mail : info@joonktolleetea.in, Website : www.joonktolleetea.in

TEA ESTATES : JOONKTOLLEE • JAMIRAH • NILMONI • GOOMANKHAN • PULLIKANAM • COFFEE ESTATE : COWCOODY
RUBBER ESTATES : CHEMONI • ECHIPARA & PUDUKAD



JOONKTOLLEE TEA & INDUSTRIES LTD.

CIN NO. : L01132WB1900PLC000292

PART I STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER/YEAR ENDED 31/03/2016 (₹ in Lacs)							
PARTICULARS	Unaudited Financial Results for the Quarter Ended			Audited Financial Results for the Year Ended		Audited Financial Results for the Year Ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015
	Standalone	Standalone	Standalone	Standalone	Standalone	Consolidated	Consolidated
1. Income from Operations							
a) Net Sales/Income from Operations (Net of excise duty)	2968.00	2871.82	2148.12	10039.34	8697.92	10039.34	8697.92
b) Other operating Income	142.31	48.26	(0.97)	251.94	105.12	251.94	105.12
Total Income from operations (net)	3110.31	2920.08	2147.15	10291.28	8803.04	10291.28	8803.04
2. Expenses							
a) Cost of materials consumed	110.40	501.76	33.46	2660.84	1392.39	2660.84	1392.39
b) Purchases of stock-in-trade	-	-	-	(273.16)	203.86	(273.18)	203.86
c) Changes in inventories of finished goods	1596.04	137.13	939.75	4541.37	4176.71	4541.37	4176.70
d) Employee benefits expense	1125.87	1138.82	973.38	1002.97	897.92	1002.97	897.92
e) Consumption of Stores & Spare Parts	154.09	228.19	157.14	951.15	702.32	957.37	707.45
f) Power and Fuel	119.36	257.06	80.04	404.80	388.51	427.38	401.62
g) Depreciation and amortisation expense	101.85	106.21	(1.50)	1268.83	1188.40	1314.11	1214.03
h) Other expenses	407.73	307.33	350.98	10556.78	8950.11	10630.86	8993.97
Total expenses	3615.34	2676.50	2513.25	10556.78	8950.11	10630.86	8993.97
3. Profit from operations before other income, finance costs & exceptional item (1-2)	(505.03)	243.58	(366.10)	(265.50)	(147.07)	(339.58)	(190.93)
4. Other Income	571.08	101.53	210.98	835.58	663.78	932.73	830.51
5. Profit from ordinary activities before finance costs & exceptional items (3+4)	66.05	345.11	(155.12)	570.08	516.71	593.15	639.58
6. Finance Costs	149.00	150.34	102.60	558.75	419.40	563.82	419.46
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	(82.95)	194.77	(257.72)	11.33	97.31	29.33	220.12
8. Exceptional Items	-	-	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	(82.95)	194.77	(257.72)	11.33	97.31	29.33	220.12
10. Tax Expense	35.16	-	(9.13)	73.16	(9.13)	85.20	13.55
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	(118.11)	194.77	(248.59)	(61.83)	106.44	(55.87)	206.57
12. Extraordinary item (net of tax expenses)	-	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	(118.11)	194.77	(248.59)	(61.83)	106.44	(55.87)	206.57
14. Share of Profit/ (Loss) of associate	-	-	-	-	-	(5.62)	(2.62)
15. Minority Interest	-	-	-	-	-	-	-
16. Net Profit/ (Loss) after Taxes, Minority Interest & Share of Profit/ (Loss) of associate (13 +14 -15)	(118.11)	194.77	(248.59)	(61.83)	106.44	(61.49)	203.95
17. Paid-up Equity Share Capital ₹10/-each fully paid up	414.22	414.22	414.22	414.22	414.22	414.22	414.22
18. Reserves (excluding Revaluation Reserves)	0.00	0.00	0.00	11956.03	12062.65	12187.42	12293.70
19. Earnings per Share (before & after extraordinary items) (of ₹10/- Each) (Not annualised) (Basic & Diluted)	(2.85)	4.70	(6.00)	(1.49)	2.57	(1.48)	4.92



21, STRAND ROAD, KOLKATA - 700 001

☎ : +91 (33) 2230-9601 (4 lines), Fax : +91 (33) 2230 2105, E-mail : info@joonktolleetea.in, Website : www.joonktolleetea.in

TEA ESTATES : JOONKTOLLEE • JAMIRAH • NILMONI • GOOMANKHAN • PULLIKANAM • COFFEE ESTATE : COWCOODY

RUBBER ESTATES : CHEMONI • ECHIPARA & PUDUKAD



JOONKTOLLEE TEA & INDUSTRIES LTD.

CIN NO. : L01132WB1900PLC000292

Segmentwise Revenue Results & Capital Employed for the Quarter and Year ended 31st March, 2016

(₹ In Lacs)

Particulars	STANDALONE					CONSOLIDATED	
	Quarter Ended			Year Ended		Year Ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1 Segment Revenue							
Tea	2602.73	2497.38	1655.87	8693.36	6744.79	8693.36	6744.77
Coffee	213.41	73.38	183.48	430.24	484.89	430.24	484.89
Rubber	211.33	315.21	307.56	1009.14	1503.32	1009.14	1503.32
Others	82.85	34.11	0.26	158.55	70.04	158.55	70.04
Revenue from Operations	3110.32	2920.08	2147.17	10291.29	8803.04	10291.29	8803.02
2 Segment Results							
Tea	(658.75)	226.95	(328.12)	39.81	294.35	39.81	294.35
Coffee	162.85	78.67	202.19	(10.31)	17.01	(10.31)	17.01
Rubber	6.09	5.81	33.77	(96.05)	47.97	(96.05)	47.97
Others	89.33	16.26	9.67	133.63	47.51	133.63	47.51
Total	(400.48)	327.69	(82.49)	67.08	406.84	67.08	406.84
Less : Interest Expense	149.00	150.34	102.61	558.75	419.40	563.82	419.46
Add : Interest Income	72.69	83.64	96.62	300.78	333.23	326.72	348.24
Less : Unallocable expenditure net off	(393.84)	66.22	169.24	(202.22)	223.36	(193.73)	118.13
Unallocable income							
Total Profit / (Loss) before Tax	(82.95)	194.77	(257.72)	11.33	97.31	23.71	217.49
3 Capital Employed							
Tea	9862.81	9762.96	8174.63	9862.81	8174.63	9862.81	8174.63
Coffee	824.36	670.97	745.55	824.36	745.55	824.36	745.55
Rubber	697.24	554.30	627.01	697.24	627.01	697.25	627.01
Others	18.52	8.71	21.84	18.52	21.84	18.52	21.84
Unallocable	7713.07	8551.97	7531.50	7713.07	7531.50	7978.93	7790.55
Total	19116.00	19548.91	17100.53	19116.00	17100.53	19381.87	17359.58

21, STRAND ROAD, KOLKATA - 700 001

☎ : +91 (33) 2230-9601 (4 lines), Fax : +91 (33) 2230 2105, E-mail : info@joonktolleetea.in, Website : www.joonktolleetea.in

TEA ESTATES : JOONKTOLLEE • JAMIRAH • NILMONI • GOOMANKHAN • PULLIKANAM • COFFEE ESTATE : COWCOODY
RUBBER ESTATES : CHEMONI • ECHIPARA & PUDUKAD



JOONKTOLLEE TEA & INDUSTRIES LTD.

CIN NO. : L01132WB1900PLC000292

STATEMENT OF ASSETS AND LIABILITIES


(₹ In Lacs)

PARTICULARS	YEAR ENDED 31.03.2016	YEAR ENDED 31.03.2015	YEAR ENDED 31.03.2016	YEAR ENDED 31.03.2015
	Standalone Audited	Standalone Audited	Consolidated Audited	Consolidated Audited
A EQUITY AND LIABILITIES				
1 SHAREHOLDERS' FUND				
a) Share Capital	414.22	414.22	414.22	414.22
b) Reserves and Surplus	12359.90	12466.52	12,591.27	12697.56
2 NON-CURRENT LIABILITIES				
a) Long-term borrowings	2279.17	1062.50	2,279.17	1062.50
b) Deferred tax liabilities (net)	5.07	(66.76)	3.86	(67.85)
c) Other Long Term Liabilities	-	-	58.00	57.97
d) Long-term provisions	20.60	20.60	20.60	20.60
3 CURRENT LIABILITIES				
a) Short-term borrowings	3258.54	2553.13	3,293.04	2581.13
b) Trade payables	294.42	311.56	295.81	312.84
c) Other current liabilities	1213.45	985.81	1,213.81	985.81
d) Short-term provisions	379.71	399.89	403.12	450.77
TOTAL EQUITY AND LIABILITIES	20225.08	18147.47	20572.90	18515.55
B ASSETS				
1 NON-CURRENT ASSETS				
a) Fixed Assets	8052.71	7902.47	11,872.92	11744.73
b) Non-current Investments	4489.15	4489.25	859.55	804.35
c) Long-term loans and advances	1032.16	703.93	1,071.58	768.73
2 CURRENT ASSETS				
a) Inventories	1397.44	1118.40	1,397.44	1118.40
b) Trade Receivables	624.72	258.47	652.24	269.49
c) Cash and Cash equivalents	2973.76	1798.98	2,987.33	1822.71
d) Short-term loans and advances	1517.77	1707.57	1,591.75	1814.64
e) Other current assets	137.37	168.40	140.09	172.50
TOTAL ASSETS	20225.08	18147.47	20572.90	18515.55

Notes:

- The above results have been reviewed by the Audit Committee at its meeting held on 13th May, 2016 and approved by the Board at its meeting held on 13th May, 2016 are after "Limited Review" by the Auditors of the Company.
- The Board of Directors have recommended dividend @ Rs. 1/- each per share for the year 2015-2016 which is subject to shareholder's approval.
- The Company had entered into a share purchase agreement for acquiring 100% Equity Shares of Keshava Plantations Private Limited (KPPL). KPPL is having Azizbagh Tea Estate along with Tea Factory in Assam with a capacity of 5,50,000 kgs of made tea per annum. KPPL became wholly owned subsidiary of the company w.e.f. 05th April, 2016.
- The figures of last quarter are balancing figures in respect of the full financial year upto 31st March, 2016 and the published year to date figures upto 31st December, 2015, being the date of the end of the third quarter of the current financial year which were subject to Limited Review.
- Previous quarter/period figures have been regrouped / rearranged wherever necessary.

Place : Kolkata
Dated : 13 th May, 2016


HEMANT BANGUR
(Chairman)
DIN : 00040903

21, STRAND ROAD, KOLKATA - 700 001

☎ : +91 (33) 2230-9601 (4 lines), Fax : +91 (33) 2230 2105, E-mail : info@joonktolleetea.in, Website : www.joonktolleetea.in

TEA ESTATES : JOONKTOLLEE • JAMIRAH • NILMONI • GOOMANKHAN • PULLIKANAM • COFFEE ESTATE : COWCOODY
RUBBER ESTATES : CHEMONI • ECHIPARA & PUDUKAD

Singhi & Co.

Chartered Accountants

161, SARAT BOSE ROAD, KOLKATA-700 026, (INDIA)

☎ : +91(0)33-2419 6000, 98362 33222 • E-mail : kolkata@singhico.com • Website : www.singhico.com

Auditor's Report on Quarterly Standalone Financial Results and Standalone Year to Date Results of Joonktollee Tea & Industries Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

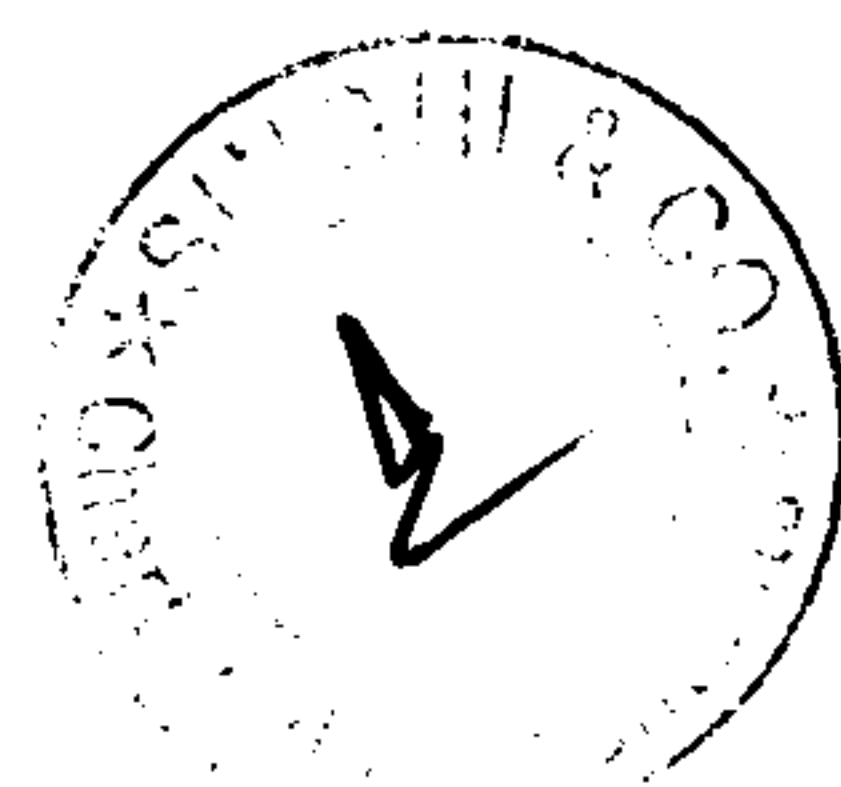
To

The Board of Directors of Joonktollee Tea & Industries Limited

1. We have audited the quarterly standalone financial results ('the Statement') of Joonktollee Tea & Industries Limited for the quarter ended 31st March 2016 and the standalone financial results for the year ended 31st March 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31st March 2016 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. The Statement has been prepared on the basis of annual financial statements and reviewed quarterly financial results upto the end of third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under Section 133 of the Companies Act, 2013 ('the Act') read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31st March 2016 and for the year ended 31st March 2016.

Place: Kolkata

Date: 13th May 2016



For Singhi & Co.

Chartered Accountants

Firm Registration No. 302049E

(Gopal Jain)

Partner

Membership No. 059147

Singhi & Co.

Chartered Accountants

161, SARAT BOSE ROAD, KOLKATA-700 026, (INDIA)

☎ : +91(0)33-2419 6000, 98362 33222 • E-mail : kolkata@singhico.com • Website : www.singhico.com

Auditor's Report on Consolidated Year to Date Results of Joonktollee Tea & Industries Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of Joonktollee Tea & Industries Limited

1. We have audited the consolidated financial results ('the Statement') of Joonktollee Tea & Industries Limited ('the Company'), its subsidiaries and associate (collectively referred to as 'the Group') for the year ended 31st March 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statement has been prepared on the basis of annual consolidated financial statements which are the responsibility of the Company's management. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under Section 133 of the Companies Act, 2013 ('the Act') read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements/financial information of three Indian subsidiaries whose financial statements reflect total assets of Rs. 4384.15 lacs as at 31st March 2016, total revenues of Rs. 97.14 lacs and net cash outflow amounting to Rs. 10.16 lacs for the year ended on that date, as considered in the consolidated financial statements. These financial statements/ financial information have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in term of subsections (3) and (11) of section 143 of the Act, in so far as it relates to the aforesaid subsidiaries is based solely on the reports of the other auditors.

Our opinion on the consolidated financial statements, and our report on other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.



Singhi & Co.

Chartered Accountants

.....contd.

4. In our opinion and to the best of our information and according to the explanations given to us the Statement:

(i) Include financial results of the following entities:

Name of the Entity	Relationship
Gloster Real Estate Private Limited	Subsidiary
Cowcoody Builders Private Limited	Subsidiary
Pranav Infradev Company Private Limited	Subsidiary
The Cochin Malabar Estates & Industries limited	Associate

- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net loss and other financial information for the year ended 31st March 2016.

Place: Kolkata
Date: 13th May 2016



For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E

(Gopal Jain)
Partner
Membership No. 059147