



JOONKTOLLEE TEA & INDUSTRIES LTD.

CIN NO. : L01132WB1900PLC000292

August 13, 2018

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir,

Scrip Code : 538092

Sub : Unaudited Financial Results for the Quarter ended 30th June, 2018.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the Unaudited Financial Results of the Company for the Quarter ended 30th June, 2018, approved at the meeting of the Board of Directors of the Company held on 13th August, 2018.

A copy of the 'Limited Review' Report of the Auditors of the Company in respect of the said results is also enclosed.

The meeting of the Board of Directors commenced at 11.45 a.m. and concluded at 14.30 p.m.

Thanking You,

Yours faithfully,
For JOONKTOLLEE TEA & INDUSTRIES LTD.

Manager (Finance) & Company Secretary
Membership No. ACS 21047

Encl : As above.

21, STRAND ROAD, KOLKATA - 700 001

☎ : +91 (33) 2230-9601 (4 lines), Fax : +91 (33) 2230 2105, E-mail: info@joonktolleetea.in, Website : www.joonktolleetea.in
TEA ESTATES : JOONKTOLLEE • JAMIRAH • NILMONI • GOOMANKHAN • PULLIKANAM • COFFEE ESTATE : COWCOODY
RUBBER ESTATES : CHEMONI • ECHIPARA & PUDUKAD



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(₹ in Lakhs)					
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2018					
Sl. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Income				
	(a) Revenue from Operations	2385.47	1249.57	2516.41	10012.84
	(b) Other Income	12.00	419.92	44.11	553.85
	Total Income	2397.47	1669.49	2560.52	10566.69
2	Expenses				
	(a) Cost of materials consumed	593.62	113.63	540.73	1998.49
	(b) Purchase of Traded Goods	7.54	-	-	37.94
	(b) Changes in inventories of finished goods, work in progress and stock-in-trade	2.28	211.05	415.04	558.55
	(c) Employee benefits expense	1422.51	1164.26	1215.73	5193.91
	(d) Finance Costs	154.73	187.57	185.48	753.53
	(e) Depreciation and amortisation expense	150.86	183.57	139.67	643.61
	(f) Other expenses	738.44	542.71	741.83	2727.07
	Total expenses	3069.98	2402.79	3238.48	11913.10
3	Profit/(Loss) before exceptional items and tax (1-2)	(672.51)	(733.30)	(677.96)	(1346.41)
4	Exceptional Items	-	-	-	-
5	Profit/ (Loss) before tax (3+4)	(672.51)	(733.30)	(677.96)	(1346.41)
6	Tax Expense:				
	(a) Current Tax	-	-	-	-
	(b) Deferred Tax	(46.36)	(169.75)	-	(169.79)
	Total tax expense				
7	Profit/ (Loss) for the period (5-6)	(626.15)	(563.55)	(677.96)	(1,176.62)
8	Other Comprehensive Income/(Loss) (OCI)				
	Remeasurement of defined benefit obligation (Net of Tax)	17.69	175.17	(42.55)	87.36
	Total Other Comprehensive Income/(Loss) (net of tax)	17.69	175.17	(42.55)	87.36
9	Total Comprehensive Income/(Loss) for the period (Net of Tax) (7+8)	(608.46)	(388.38)	(720.51)	(1,089.26)
10	Paid -up Equity Share Capital (Face value per share ₹ 10/-)	414.22	414.22	414.22	414.22
11	Other Equity	-	-	-	15,301.23
12	Earnings per equity share (of ₹10/- each) (not annualised for the quarter)				
	(a) Basic	(15.12)	(13.61)	(16.37)	(28.41)
	(b) Diluted	(15.12)	(13.61)	(16.37)	(28.41)



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Segmentwise Revenue, Results , Assets & Liabilities

Particulars	(₹ in Lakhs)			
	QUARTER ENDED		YEAR ENDED	
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1 Segment Revenue				
Tea	1990.85	892.43	1928.75	7864.67
Coffee	176.90	79.82	181.00	434.89
Rubber	217.72	266.13	388.24	1625.54
Others	-	11.19	18.42	87.74
Revenue from Operations	2385.47	1249.57	2515.41	10012.84
2 Segment Results				
Tea	(180.85)	(996.88)	(226.07)	(657.68)
Coffee	(121.62)	37.51	(99.70)	(116.85)
Rubber	(178.22)	(20.91)	(172.49)	(228.56)
Others	(3.51)	16.50	13.70	67.87
Total segment Profit/(Loss) before interest, tax and unallocable	(484.20)	(963.78)	(484.56)	(935.22)
Less : Finance Costs	154.73	187.57	185.48	753.53
Add : Interest Income	9.05	38.13	47.57	164.58
Less : Unallocable expenditure net off Unallocable income	42.63	(379.92)	55.49	(177.76)
Total Profit / (Loss) before Tax	(672.51)	(733.30)	(677.96)	(1346.41)
3 Segment Assets				
Tea	12795.96	11999.97	12881.49	11999.97
Coffee	3607.83	3779.88	3747.52	3779.88
Rubber	2086.91	2191.72	3433.11	2191.72
Others	108.68	22.53	13.15	22.53
Unallocable	6523.96	6673.70	8271.73	6673.70
Total Segment Assets	25123.34	24667.80	28347.00	24667.80
4 Segment Liabilities				
Tea	1205.44	840.64	1023.47	840.64
Coffee	30.29	28.02	27.35	28.02
Rubber	204.23	158.74	236.08	158.74
Others	-	-	-	-
Unallocable	1734.21	1792.03	311.34	1792.03
Total Segment Liabilities	3174.17	2819.43	1598.24	2819.43

Notes :

- The above results have been reviewed by the Audit Committee at its meeting held on 13th August, 2018 and approved by the Board at its meeting held on 13th August, 2018. The Limited Review for the quarter ended 30th June, 2018 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- Plantation Industry being seasonal in nature, the above figures cannot be taken as indicative of full year.
- Ind AS 115, Revenue from Contracts with Customers, mandatory for reporting period beginning on or after 1st April 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach, there were no significant adjustments required to be made to the retained earnings as at 1st April 2018. Also, the application of Ind AS 115 did not have any significant impact on the results for the period.
- The figures of the quarter ended 31st March, 2018 are the balancing figures between audited figures in respect of the full previous financial year up to 31st March, 2018 and the unaudited published year-to-date figures up to 31st December, 2017, being the date of the end of the third quarter of the previous financial year which were subjected to Limited Review and not subjected to audit.
- Previous quarter/period figures have been regrouped / rearranged wherever necessary, to confirm to the classification for the quarter ended 30th June, 2018.

Place : Kolkata
Dated : 13th August, 2018


 HEMANT BANGUR
 (Chairman)
 DIN : 00040903



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Jitendra K Agarwal & Associates

Chartered Accountants

5-A, NANDALAL JEW ROAD, KOLKATA-700 026 • Phone : +91 33 2476 5068 • E-mail : kolkata@jkagarwal.com

Limited Review Report on unaudited Quarterly Standalone Financial Results of Joonktollee Tea & Industries Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Joonktollee Tea & Industries Limited,

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Joonktollee Tea & Industries Limited** ("the company") for the Quarter ended 30th June, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). Attention is drawn to the fact that the figures for the quarter ended 31st March, 2018 as reported in these standalone financial results are the balancing figures between audited figures in respect of full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jitendra K Agarwal & Associates
Chartered Accountants
Firm Registration No.318086E

Utsav Saraf
(Utsav Saraf)
Partner
Membership No.306932



Place: Kolkata

Date: August 13, 2018