



**JOONKTOLLEE TEA
& INDUSTRIES LTD.**

CIN NO. : L01132WB1900PLC000292

August 11, 2016

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir,

Scrip Code : 538092

Sub : Unaudited Financial Results for the Quarter ended 30th June, 2016.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the Unaudited Financial Results of the Company for the Quarter ended 30th June, 2016, approved at the meeting of the Board of Directors of the Company held on 11th August, 2016.

A copy of the 'Limited Review' Report of the Auditors of the Company in respect of the said results is also enclosed.

Thanking You,

Yours faithfully,
For **JOONKTOLLEE TEA & INDUSTRIES LTD.**

Manager (Finance) & Company Secretary

Encl : As above.

21, STRAND ROAD, KOLKATA - 700 001

☎ : +91 (33) 2230-9601 (4 lines), Fax : +91 (33) 2230 2105, E-mail : info@joonktolleetea.in, Website : www.joonktolleetea.in

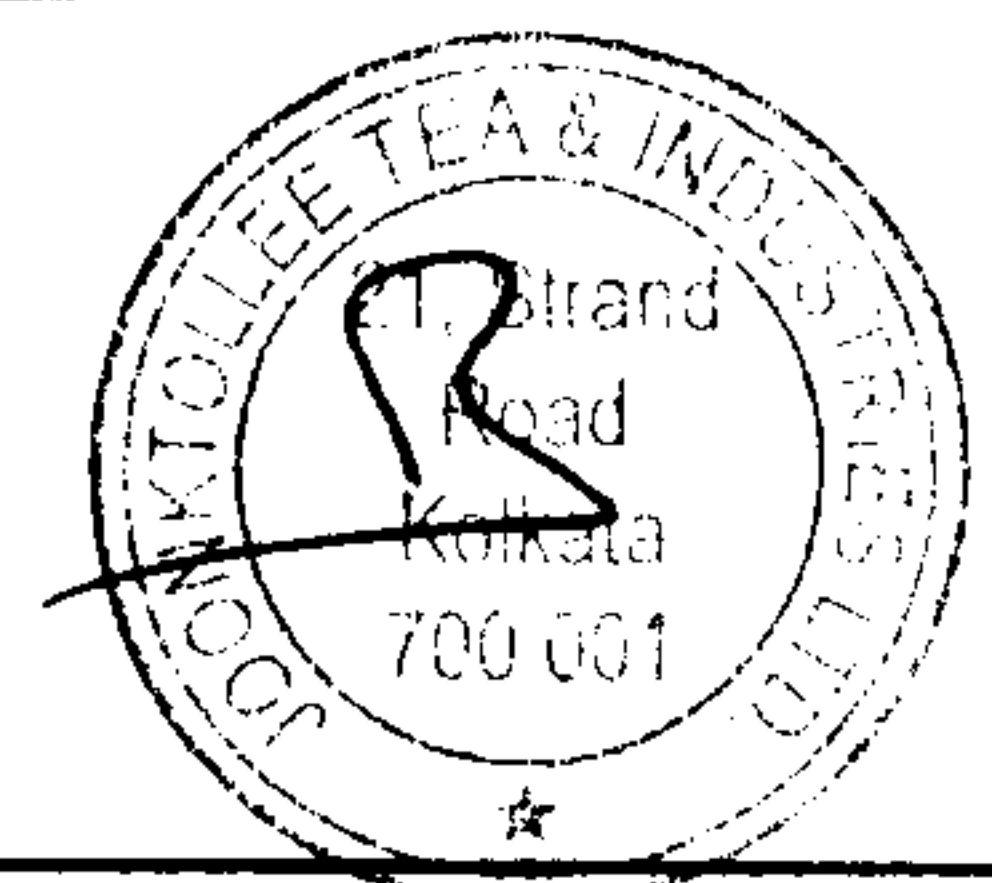
TEA ESTATES : JOONKTOLLEE • JAMIRAH • NILMONI • GOOMANKHAN • PULLIKANAM • COFFEE ESTATE : COWCOODY
RUBBER ESTATES : CHEMONI • ECHIPARA & PUDUKAD



JOONKTOLLEE TEA & INDUSTRIES LTD.

CIN NO. : L01132WB1900PLC000292

PART I					(₹ In lacs)
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30/06/2016					
P A R T I C U L A R S	Unaudited Financial Results for the Quarter Ended			Audited Financial Results for the Year Ended	
	30.06.2016	31.03.2016	30.06.2015	31.03.2016	
	Standalone	Standalone	Standalone	Standalone	
1. Income from Operations					
a] Net Sales/Income from Operations (Net of excise duty)	1328.02	2968.00	1291.27	10039.34	
b] Other operating Income	19.68	142.31	7.35	251.94	
Total income from operations (net)	1347.70	3110.31	1298.62	10291.28	
2. Expenses					
a] Cost of materials consumed	755.62	110.40	904.63	2660.84	
b] Purchases of stock-in-trade	-	-	-	-	
c] Changes in inventories of finished goods	(972.66)	1596.04	(1351.10)	(273.18)	
d] Employee benefits expense	1227.18	1125.87	1091.10	4541.37	
e] Consumption of Stores & Spare Parts	310.57	154.09	357.95	1002.97	
f] Power and Fuel	209.94	119.36	245.70	951.15	
g] Depreciation and amortisation expense	95.06	101.85	94.91	404.80	
h] Other expenses	244.50	407.73	234.60	1268.83	
Total expenses	1870.21	3615.34	1577.79	10556.78	
3. Profit from operations before other income, finance costs & exceptional item (1-2)	(522.51)	(505.03)	(279.17)	(265.50)	
4. Other Income	77.95	571.08	80.69	835.58	
5. Profit from ordinary activities before finance costs & exceptional items (3+4)	(444.56)	66.05	(198.48)	570.08	
6. Finance Costs	169.76	149.00	114.16	558.75	
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	(614.32)	(82.95)	(312.64)	11.33	
8. Exceptional Items	-	-	-	-	
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	(614.32)	(82.95)	(312.64)	11.33	
10. Tax Expense	25.90	35.16	(6.31)	73.16	
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	(640.22)	(118.11)	(306.33)	(61.83)	
12. Extraordinary item (net of tax expenses)	-	-	-	-	
13. Net Profit/(Loss) for the period (11-12)	(640.22)	(118.11)	(306.33)	(61.83)	
14. Paid-up Equity Share Capital ₹10/-each fully paid up	414.22	414.22	414.22	414.22	
15. Reserves (excluding Revaluation Reserves)	-	-	-	11956.03	
16. Earnings per Share (before & after extraordinary items) (of ₹10/- Each) (Not annualised) (Basic & Diluted)	(15.46)	(2.85)	(7.40)	(1.49)	



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Segmentwise Revenue Results & Capital Employed for the Quarter ended 30th June, 2016


(₹ in Lacs)

	Particulars	STANDALONE			
		Quarter Ended			Year Ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue				
	Tea	1019.39	2602.73	994.06	8693.36
	Coffee	116.89	213.41	114.65	430.24
	Rubber	211.42	211.33	189.40	1009.14
	Others	0.00	82.84	0.51	158.55
	Revenue from Operations	1347.70	3110.31	1298.62	10291.29
2	Segment Results				
	Tea	(190.58)	(658.75)	(11.91)	39.81
	Coffee	(115.22)	162.85	(129.26)	(10.31)
	Rubber	(145.04)	6.09	(60.33)	(96.05)
	Others	(6.69)	89.33	(3.54)	133.63
	Total	(457.53)	(400.43)	(205.04)	67.08
	Less : Interest Expense	169.76	149.00	114.16	558.75
	Add : Interest Income	72.16	72.69	72.19	300.78
	Less : Unallocable expenditure net off	59.19	(393.84)	65.63	(202.22)
	Unallocable income				
	Total Profit / (Loss) before Tax	(614.32)	(82.75)	(312.64)	11.33
3	Capital Employed				
	Tea	8863.55	9862.81	9206.56	9862.81
	Coffee	689.02	824.36	594.98	824.36
	Rubber	639.96	697.24	623.23	697.24
	Others	18.52	18.52	21.83	18.52
	Unallocable	10037.75	7713.07	7005.86	7713.07
	Total	20248.80	19116.00	17452.46	19116.00

Notes:

- The above results have been reviewed by the Audit Committee at its meeting held on 11th August, 2016 and approved by the Board at its meeting held on 11th August, 2016 are after "Limited Review" by the Auditors of the Company.
- Plantation Industry being seasonal in nature, the above figures cannot be taken as indicative of full year.
- In accordance with revised accounting standard AS -10 on "Property Plant & Equipment (PPE)" effective from 01st April 2016, Bearer plant have been recognized as an item of PPE and has been depreciated over their useful life resulting an additional depreciation amounting to Rs. 8.72 lacs during the quarter. Further to comply with the requirements of revised AS-10, expenditure on uprooting, replanting and upkeep of young bearer plants have been capitalized to the tune of Rs. 48.94 lacs during the quarter which was hitherto charged to statement of profit & loss. Consequently segment loss of Tea, Coffee & Rubber segment for the quarter ended 30th June 2016 are lower by Rs. 18.92 lacs, Rs. 5.63 lacs & Rs. 15.67 lacs respectively. Impact of above results in loss of the company for the quarter ended 30th June, 2016 being lower by Rs. 40.22 lacs.
- As per Paragraph 91 of AS- 10, the outstanding amount of Rs. 403.86 lacs as on 1st April, 2016 of Revaluation Reserve, has been adjusted against the carrying amount of the corresponding items of Property, Plant and Equipment, as the Company opted the Cost Model as prescribed therein.
- Previous quarter/period figures have been regrouped / rearranged wherever necessary.

Place : Kolkata
Dated : 11 th August, 2016


HEMANT BANGUR
(Chairman)
DIN : 00040903

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INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors,
Joonktollee Tea & Industries Limited
21, Strand Road,
Kolkata - 700 001

We have reviewed the accompanying statement of Unaudited Financial Results of **M/s. JOONKTOLLEE TEA & INDUSTRIES LIMITED** ("the Company") for the quarter ended 30th June, 2016. This Financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For SINGHI & CO.
Chartered Accountants
Firm Registration No.302049E

(GOPAL JAIN)
Partner

Membership No.-59147

Place: Kolkata

Dated: the 11th day of August 2016