



JOONKTOLLEE TEA & INDUSTRIES LTD.

CIN NO. : L01132WB1900PLC000292

December 6, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir,

Scrip Code : 538092

**Sub : Unaudited Financial Results for the Quarter/Half Year ended 30th
September, 2017.**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the Unaudited Financial Results of the Company for the Quarter/Half Year ended 30th September, 2017, approved at the meeting of the Board of Directors of the Company held on 6th December, 2017.

A copy of the 'Limited Review' Report of the Auditors of the Company in respect of the said results is also enclosed.

Thanking You,

Yours faithfully,
For **JOONKTOLLEE TEA & INDUSTRIES LTD.**

Manager (Finance) & Company Secretary
Membership No. ACS 21047

Encl : As above.

21, STRAND ROAD, KOLKATA - 700 001

☎ : +91 (33) 2230-9601 (4 lines), Fax : +91 (33) 2230 2105, E-mail: info@joonktolleetea.in, Website : www.joonktolleetea.in
TEA ESTATES : JOONKTOLLEE • JAMIRAH • NILMONI • GOOMANKHAN • PULLIKANAM • COFFEE ESTATE : COWCOODY
RUBBER ESTATES : CHEMONI • ECHIPARA & PUDUKAD



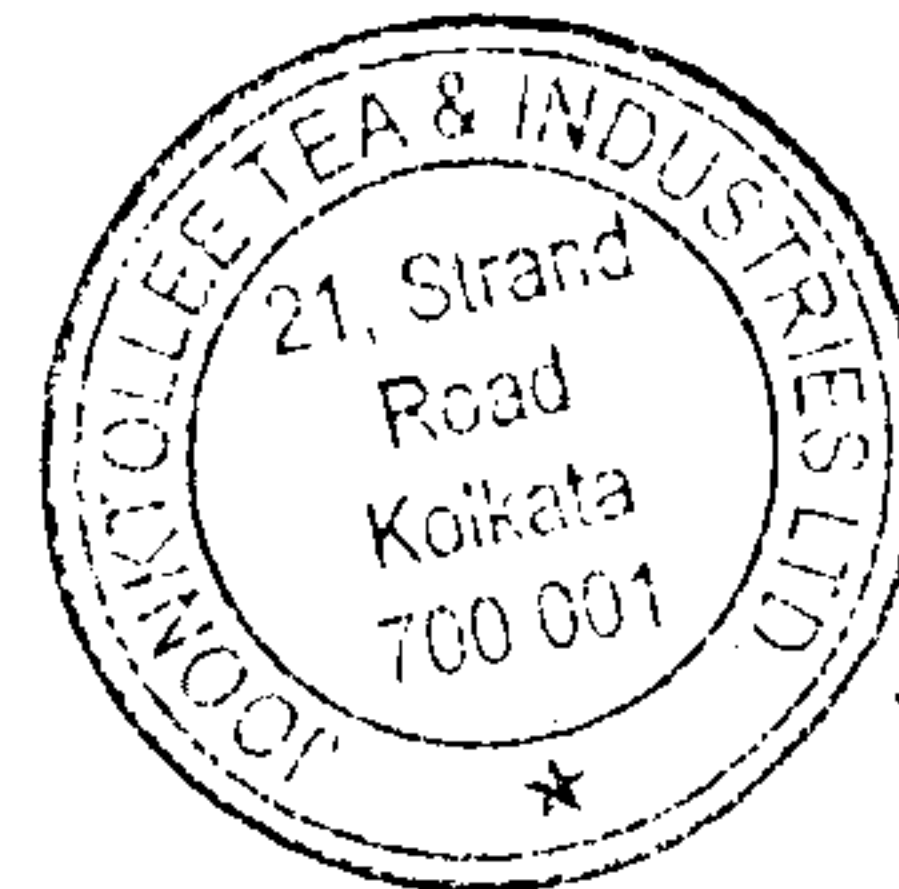
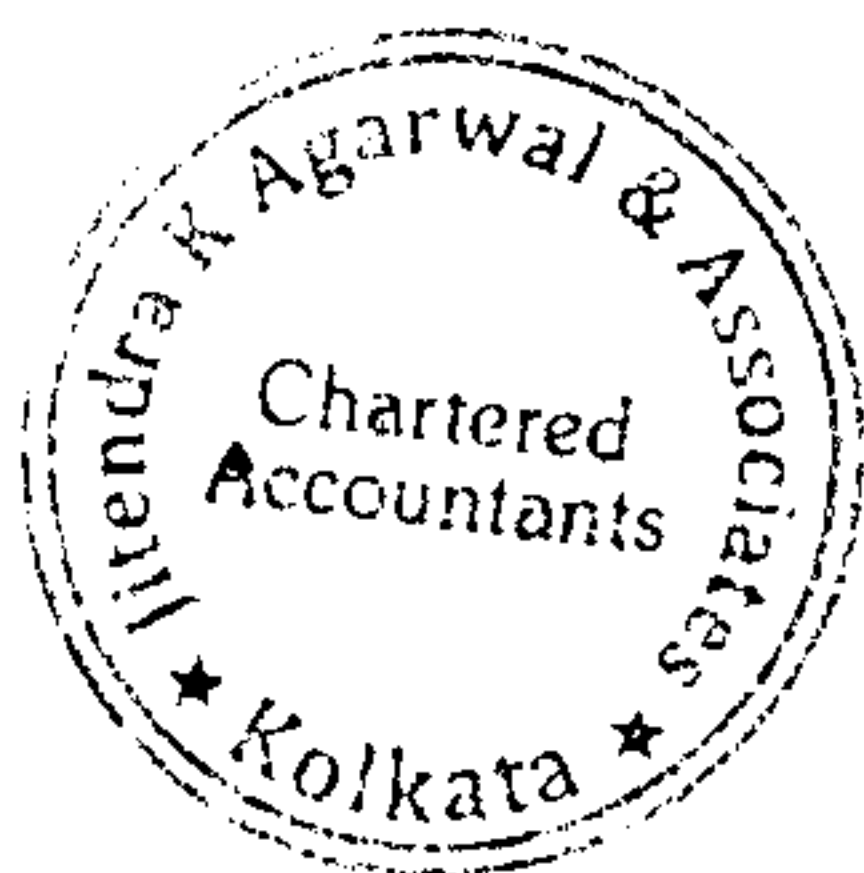
JOONKTOLLEE TEA & INDUSTRIES LTD.

CIN NO. : L01132WB1900PLC000292

(₹ in Lakhs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED 30/09/2017

P A R T I C U L A R S	Unaudited Financial Results for the Quarter Ended			Unaudited Financial Results for the Half Year Ended	
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
I Revenue from Operations	3123.02	2516.41	2723.47	5639.43	4071.17
II Other Income	71.70	44.11	89.47	115.81	173.36
III Total Revenue (I + II)	3194.72	2560.52	2812.94	5755.24	4244.53
IV Expenses					
Cost of materials consumed	861.59	540.73	1076.75	1402.32	1827.11
Purchases of stock-in-trade	37.94	-	-	37.94	-
Changes in inventories of finished goods, stock-in-trade and work in progress	(284.72)	415.04	(864.29)	130.32	(1867.25)
Employee benefits expense	1457.65	1215.73	1393.06	2673.38	2606.75
Finance Costs	202.03	185.48	206.26	387.51	376.02
Depreciation and amortisation expense	167.55	139.67	186.95	307.22	328.28
Other expenses	764.72	741.83	909.31	1506.55	1675.55
Total expenses (IV)	3206.76	3238.48	2908.04	6445.24	4946.46
V Profit/(Loss) before exceptional items and tax (III - IV)	(12.04)	(677.96)	(95.10)	(690.00)	(701.93)
VI Exceptional Items	-	-	-	-	-
VII Profit/ (Loss) Before tax (V - VI)	(12.04)	(677.96)	(95.10)	(690.00)	(701.93)
VIII Tax Expenses:					
1) Current Tax	-	-	-	-	-
2) Deferred Tax	0.58	-	(17.07)	0.58	5.77
IX Profit/ (Loss) for the period (VII - VIII)	(12.62)	(677.96)	(78.03)	(690.58)	(707.70)
X Other Comprehensive Income/(loss) (Net of Tax)					
a) Items that will not be reclassified subsequently to profit or loss	(15.99)	(42.55)	(9.26)	(58.54)	(18.57)
b) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-
Total Other Comprehensive Income/(Loss) (X)	(15.99)	(42.55)	(9.26)	(58.54)	(18.57)
XI Total Comprehensive Income/(Loss) for the period (comprising Profit/ (Loss) and other comprehensive income/(Loss) for the period (IX + X)	(28.61)	(720.51)	(87.29)	(749.12)	(726.27)
XII Paid -up Equity Share Capital (Face value per share ₹ 10/-)	414.22	414.22	414.22	414.22	414.22
XIII Earnings per Share (not annualised) (in ₹)					
1) Basic	(0.30)	(16.37)	(1.88)	(16.67)	(17.09)
2) Diluted	(0.30)	(16.37)	(1.88)	(16.67)	(17.09)



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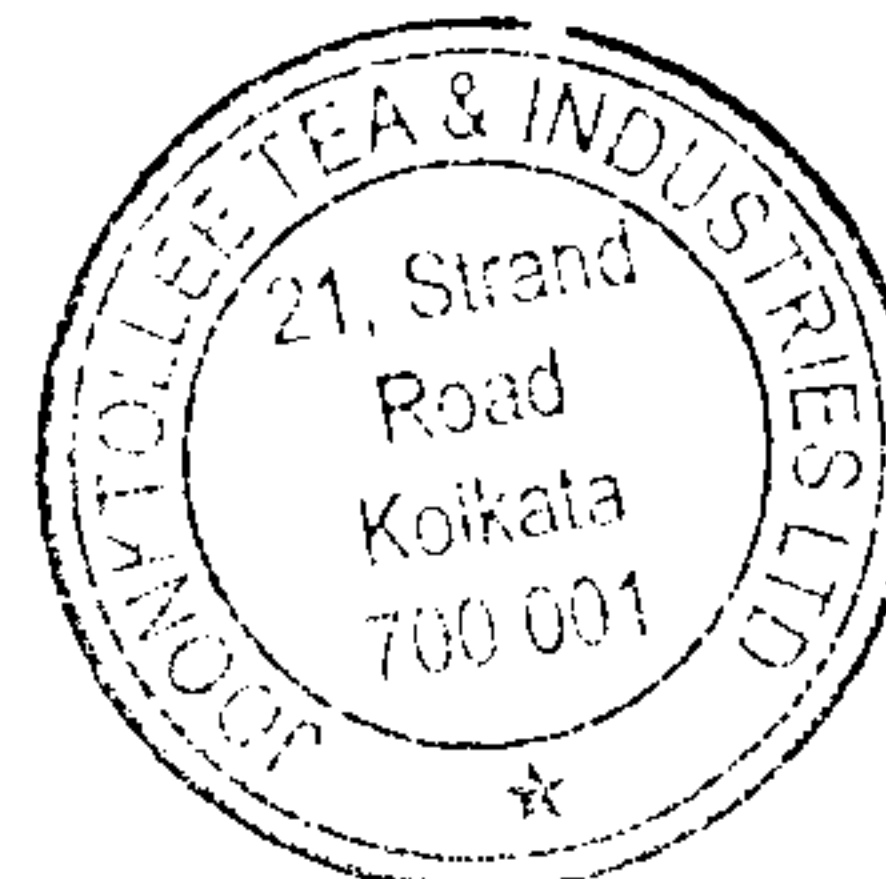
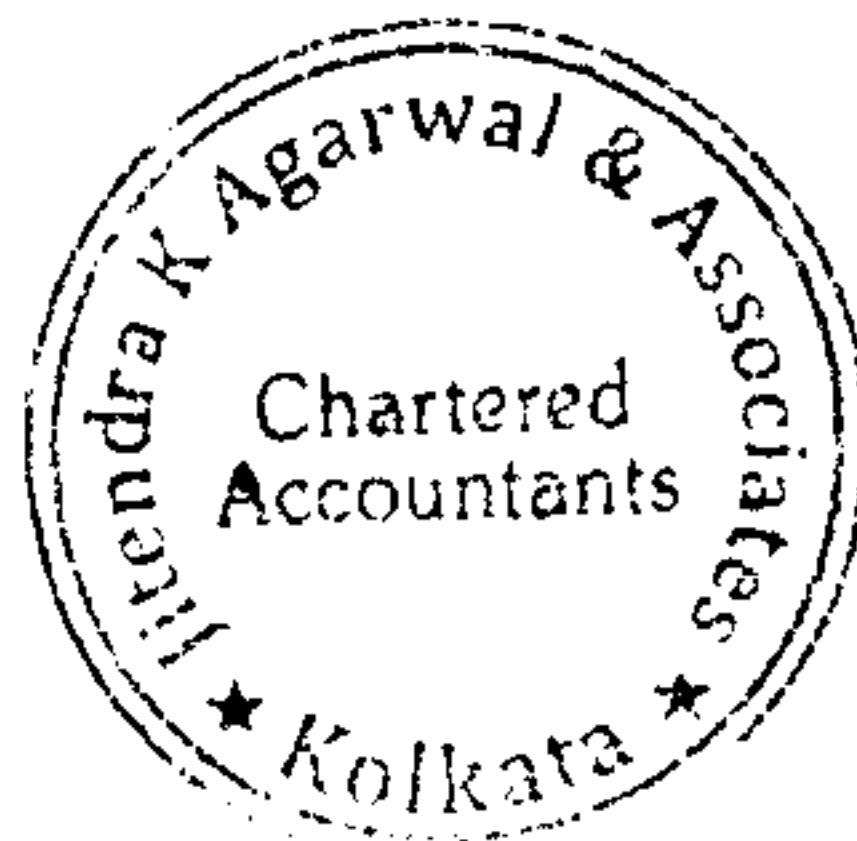
Notes:


1. The above results have been reviewed by the Audit Committee at its meeting held on 6th December, 2017 and approved by the Board at its meeting held on 6th December, 2017. The above results have been reviewed by the Statutory Auditors, as required under clause 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Plantation Industry being seasonal in nature, the above figures cannot be taken as indicative of full year.
3. The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017. Accordingly, the quarters and half yearly financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. The impact of transition has been accounted for in opening reserves and comparative periods has been restated accordingly. The Ind AS complaint financial results for the quarter and half year ended 30th September, 2016 have not been subjected to limited review or audit in line with SEBI circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
4. Reconciliation of Net Profit/(Loss) related to previous period on account of transition from the previous Indian GAAP to Ind AS for the quarter/ half year ended 30th September, 2016 is as under :

Particulars	Quarter ended 30.09.2016	Half Year ended 30.09.2016
Net Profit/ (Loss) for the period as per previous GAAP	(196.40)	(836.62)
Adjustments on account of:		
Impact of additional depreciation on account of fair valuation of bearer plant	(51.08)	(97.34)
Impact of measuring inventory of made tea on the basis of Ind AS	110.42	140.72
Impact of recognizing biological asset at fair value	14.72	19.38
Impact of recognizing raw material inventory of green leaf	2.82	8.08
Remeasurement of defined benefit obligation recognised in other comprehensive income	13.38	26.87
Impact of others	0.07	0.12
Tax adjustment on above	28.04	31.09
Total effect of adjustments under Ind AS	118.37	128.92
Profit / (Loss) for the period as per Ind AS	(78.03)	(707.70)

5. The financial results do not include figures for the previous year ended 31st March, 2017 as per SEBI's circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
6. Previous quarter/period figures have been regrouped / rearranged wherever necessary, to confirm to the classification for the quarter/half year ended 30th September, 2017.

Place : Kolkata
Dated : 6th December, 2017




HEMANTH DHANU
(Chairman)
DIN : 00040903

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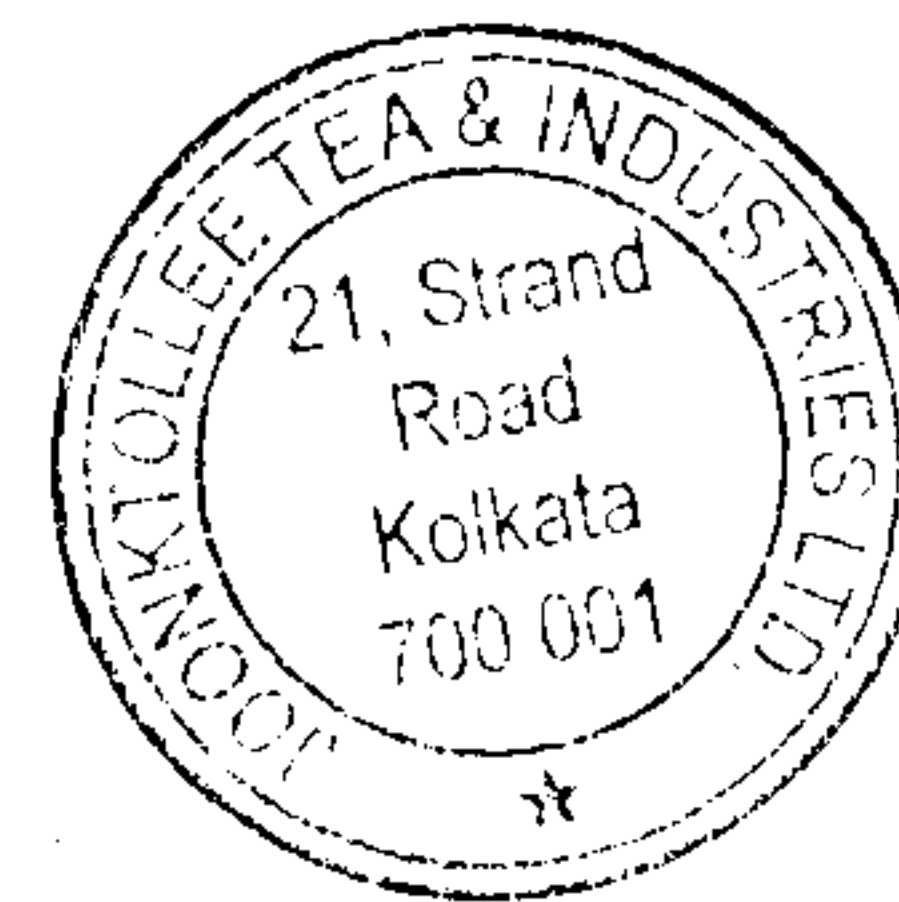
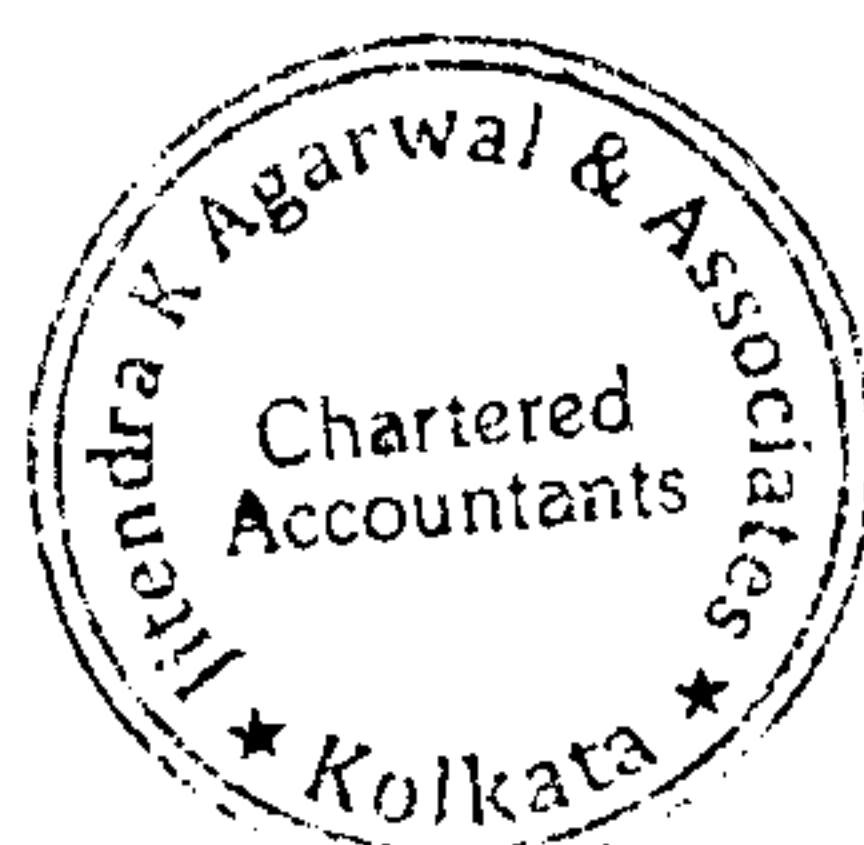
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JOONKTOLLEE TEA & INDUSTRIES LTD.

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STATEMENT OF ASSETS AND LIABILITIES	
(₹ in Lakhs)	
PARTICULARS	As At
	30.09.2017 (Unaudited)
A ASSETS	
1 NON-CURRENT ASSETS	
a) Property, Plant & Equipment	12056.34
b) Capital Work-in-Progress	402.09
c) Other Intangible Assets	3.02
d) Biological Assets other than bearer plants	3997.55
e) Financial Assets	
(i) Investments	6227.87
(ii) Loans	181.36
f) Non Current Tax Assets (Net)	355.09
g) Other Non Current Assets	264.83
2 CURRENT ASSETS	
a) Inventories	2181.98
b) Biological Assets other than bearer plants	43.56
c) Financial Assets	
(i) Trade Receivables	1902.45
(ii) Cash & Cash Equivalent	216.67
(iii) Bank Balance Other than Note (ii)	24.66
(iv) Loans	1035.00
(v) Other Financial Assets	124.30
d) Other Current Assets	193.94
TOTAL ASSETS	29210.71
B EQUITY AND LIABILITIES	
1 EQUITY	
a) Equity Share Capital	414.22
b) Other Equity	16913.90
2 LIABILITIES	
NON- CURRENT LIABILITIES	
a) Financial Liabilities	
(i) Long Term Borrowings	2,204.17
b) Provisions	400.65
c) Deferred Tax Liabilities (Net)	1,575.88
d) Non-Current Tax Liabilities	20.60
CURRENT LIABILITIES	
a) Financial Liabilities	
(i) Short Term Borrowings	5377.33
(ii) Trade Payables	796.07
(iii) Other Financial Liabilities	1065.69
b) Provisions	187.62
c) Other Current Liabilities	254.58
TOTAL EQUITY AND LIABILITIES	29210.71



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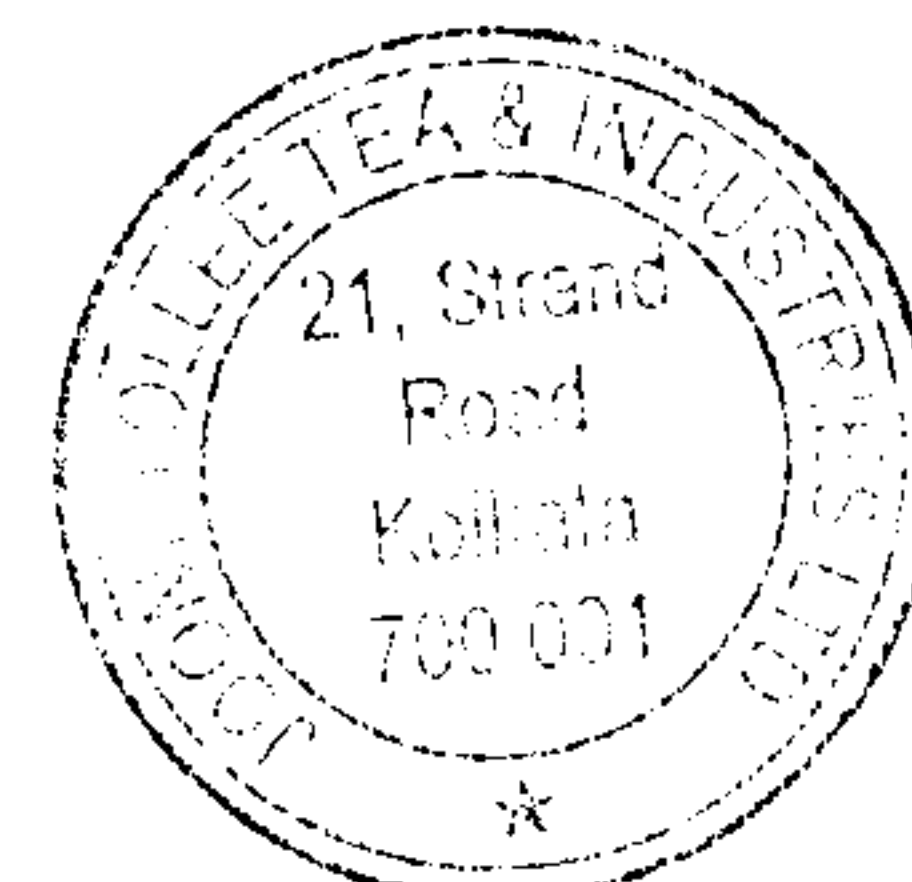
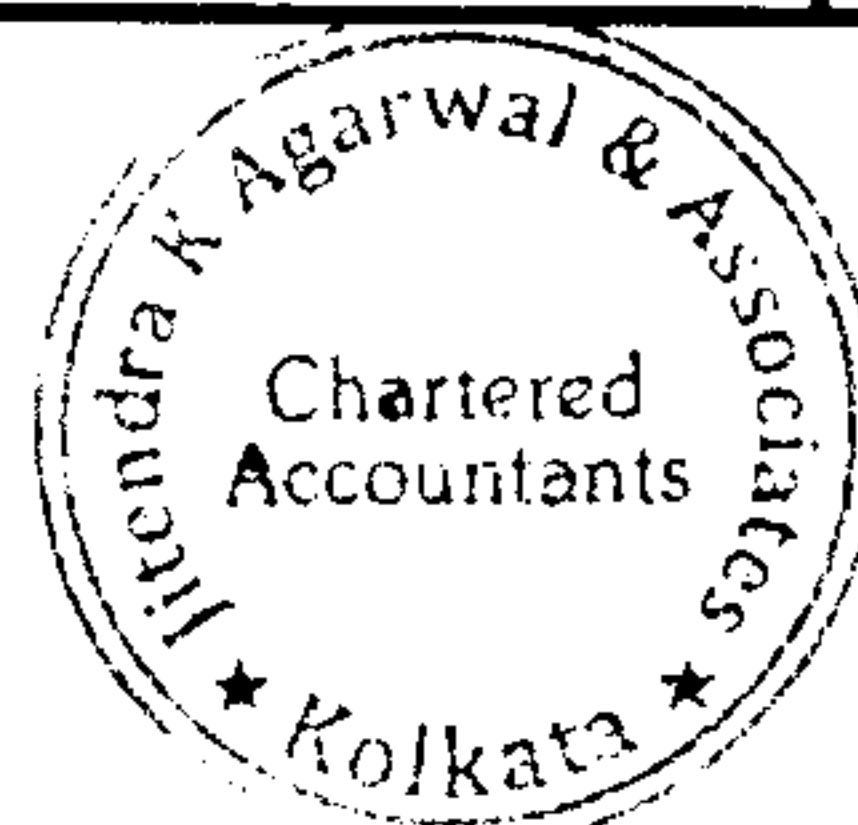
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Segmentwise Revenue, Results & Capital Employed for the Quarter / Half Year ended 30th September, 2017

(₹ in Lakhs)

	Particulars	Quarter Ended			Half Year Ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Segment Revenue					
	Tea	2469.78	1928.75	2363.85	4398.53	3383.24
	Coffee	85.47	181.00	139.10	266.47	255.99
	Rubber	509.64	388.24	173.74	897.88	385.16
	Others	58.13	18.42	46.78	76.55	46.78
	Revenue from Operations	3123.02	2516.41	2723.47	5639.43	4071.17
2	Segment Results					
	Tea	382.32	(226.07)	333.92	156.25	176.49
	Coffee	(89.37)	(99.70)	(113.79)	(189.07)	(231.00)
	Rubber	(103.60)	(172.49)	(107.87)	(276.09)	(277.84)
	Others	37.61	13.70	34.70	51.31	28.01
	Total segment Profit/(Loss) before interest, tax and unallocable	226.96	(484.56)	146.96	(257.60)	(304.34)
	Less : Finance Costs	202.02	185.48	206.26	387.50	376.02
	Add : Interest Income	43.53	47.57	51.20	91.10	124.64
	Less : Unallocable expenditure net off Unallocable income	80.51	55.49	87.00	136.00	146.21
	Total Profit / (Loss) before Tax	(12.04)	(677.96)	(95.10)	(690.00)	(701.93)
3	Segment Assets					
	Tea	14334.65	12881.49	14637.12	14334.65	14637.12
	Coffee	3680.11	3747.52	3697.01	3680.11	3697.01
	Rubber	3215.03	3433.11	3124.28	3215.03	3124.28
	Others	0.01	13.15	8.73	0.01	8.73
	Unallocable	7980.91	8271.73	9772.96	7980.91	9772.96
	Total Segment Assets	29210.71	28347.00	31240.10	29210.71	31240.10
4	Segment Liabilities					
	Tea	1393.34	1023.47	1547.33	1393.34	1547.33
	Coffee	39.22	27.35	40.02	39.22	40.02
	Rubber	225.11	236.08	179.06	225.11	179.06
	Others	-	-	-	-	-
	Unallocable	1855.93	311.34	1971.16	1855.93	1971.16
	Total Segment Liabilities	3513.60	1598.24	3737.57	3513.60	3737.57



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Jitendra K Agarwal & Associates

Chartered Accountants

110/F, NETAJI SUBHASH CHANDRA BOSE ROAD, KOLKATA-700 040 • Phone : +91 33 2248 4573 • E-mail : kolkata@jkagarwal.com

Limited Review Report on Quarterly and Half Yearly Ended Financial Results of Joonktollee Tea & Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Joonktollee Tea & Industries Limited
21, Strand Road,
Kolkata - 700 001

We have reviewed the accompanying statement of unaudited financial results ("the statement") of **M/s. JOONKTOLLEE TEA & INDUSTRIES LIMITED** ("the Company") for the quarter and half year ended 30th September, 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5th, 2016.

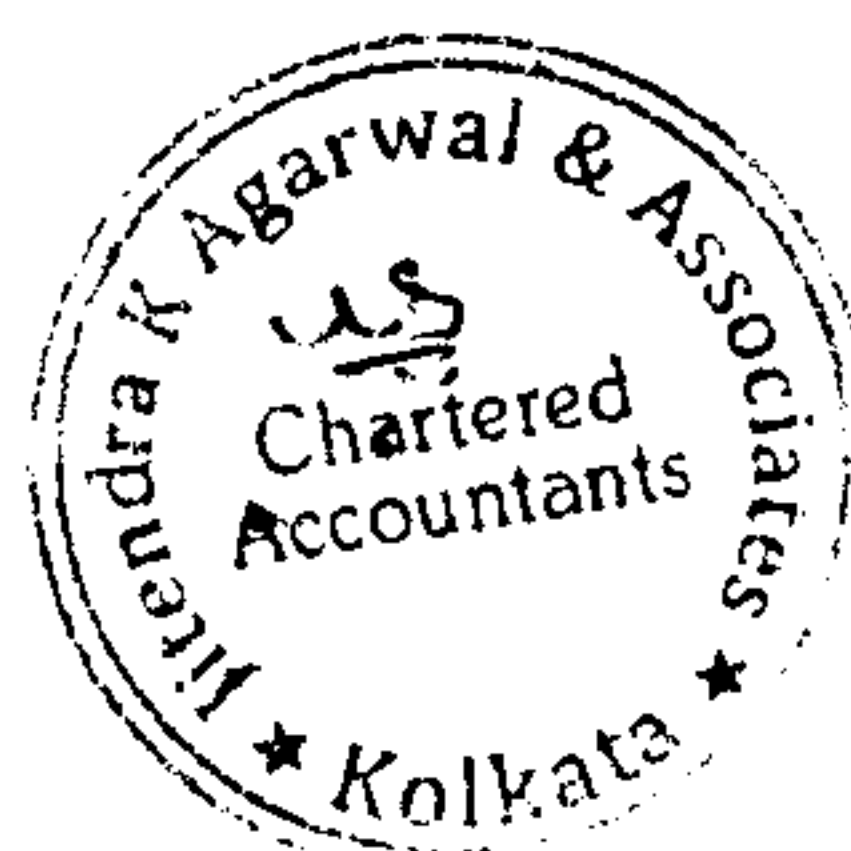
Attention is drawn to the fact that the figures for the corresponding quarter and half year ended 30th September, 2016 including the reconciliation of net loss for the quarter and half year under Ind AS with net loss for the quarter and half year ended 30th September 2016 prepared under previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to our review.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 6th December, 2017. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5th, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jitendra K Agarwal & Associates
Chartered Accountants
Firm Registration No. 318086E



Utsav Saraf
(Utsav Saraf)
Partner
Membership No. 306932

Place: Kolkata
Date: 6th December, 2017