

Singhi & Co.

Chartered Accountants

EMERALD HOUSE, 4th Floor, 1B, OLD POST OFFICE STREET, KOLKATA-700 001

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REVIEW REPORT

**To,
The Board of Directors,
Joonktolle Tea & Industries Limited
21, Strand Road,
Kolkata - 700 001**

We have reviewed the accompanying statement of Un-audited Financial Results of **M/s. JOONKTOLLEE TEA & INDUSTRIES LIMITED** ("the Company") for the quarter & half year ended 30th September 2015 ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

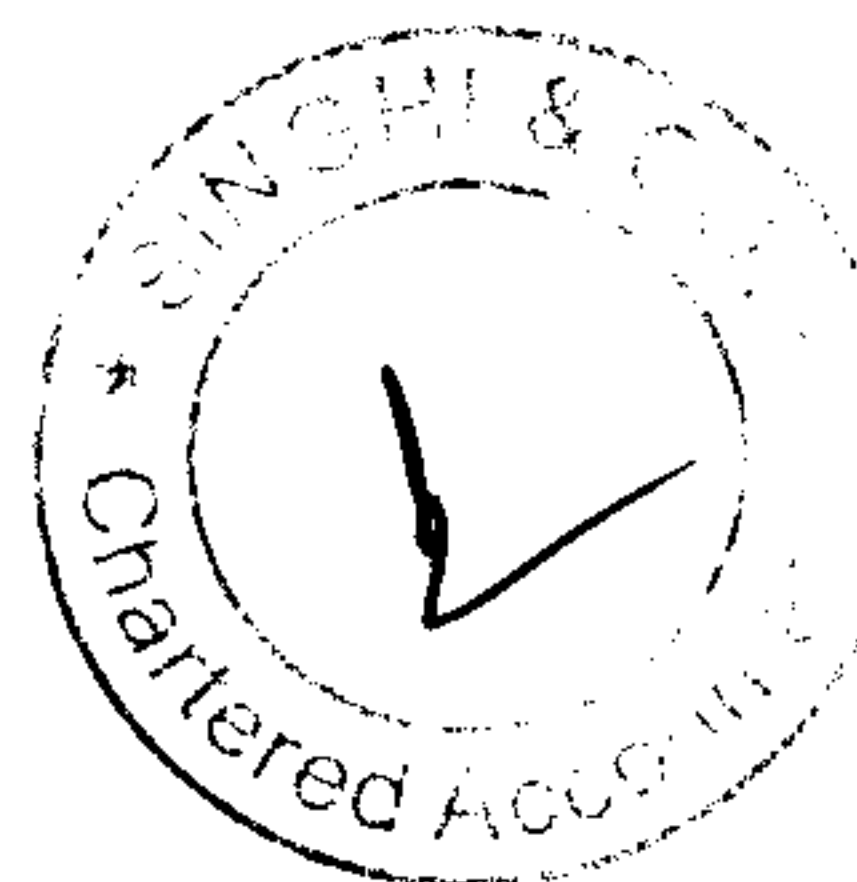
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Financial Results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement.

**For SINGHI & CO.
Chartered Accountants
Firm Registration No.302049E**


**(GOPAL JAIN)
Partner**

Membership No. 59147

1-B, Old Post Office Street,
Kolkata - 700001
Dated, the 6th day of November, 2015

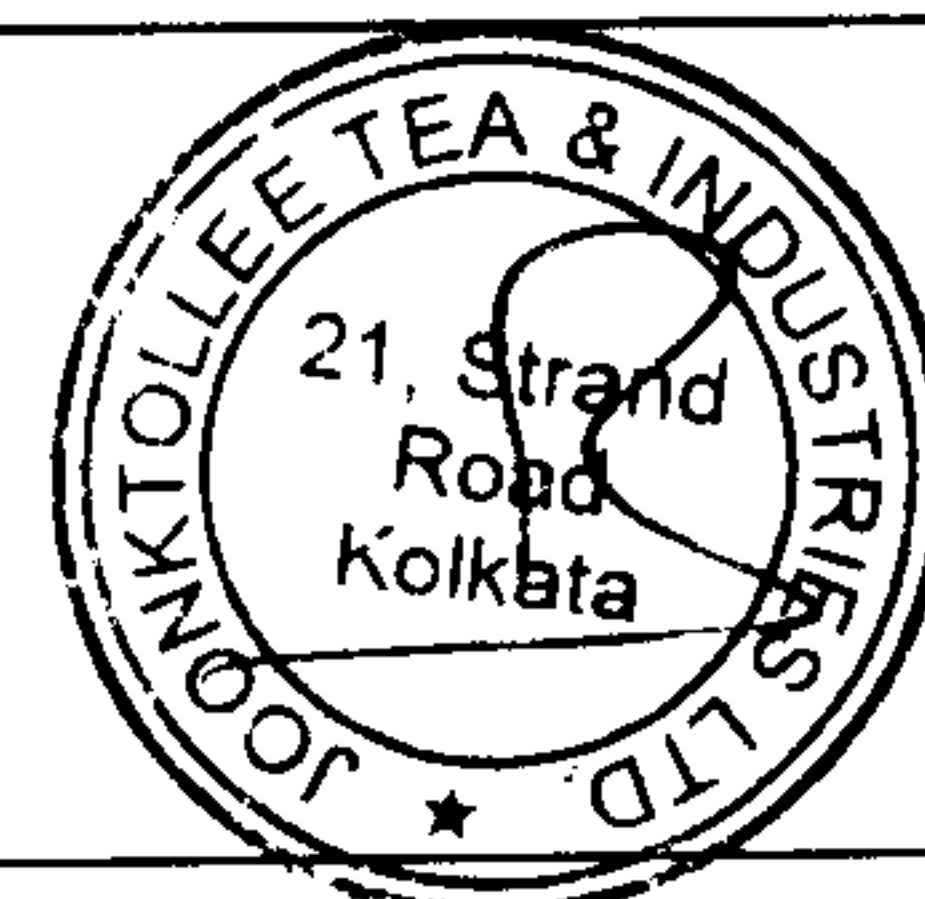




JOONKTOLLEE TEA & INDUSTRIES LTD.

CIN NO. : L01132WB1900PLC000292

PART I STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER/HALF YEAR ENDED 30/09/2015 (₹ in Lacs)						
PARTICULARS	Unaudited Financial Results for the Quarter Ended			Unaudited Financial Results for the Half Year Ended		Audited Financial Results for the Year Ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
1. Income from Operations						
a) Net Sales/Income from Operations (Net of excise duty)	2908.25	1291.27	2780.32	4199.52	4202.46	8697.92
b) Other operating Income	54.02	7.35	24.17	61.37	70.33	105.12
Total income from operations (net)	2962.27	1298.62	2804.49	4260.89	4272.79	8803.04
2. Expenses						
a) Cost of materials consumed	1144.05	904.63	553.74	2048.68	1045.80	1392.39
b) Purchases of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods	(655.25)	(1351.10)	(62.13)	(2006.35)	(714.55)	203.86
d) Employee benefits expense	1185.58	1091.10	1154.04	2276.68	2115.11	4176.71
e) Consumption of Stores & Spare Parts	262.74	357.95	259.07	620.69	574.41	897.92
f) Power and Fuel	329.03	245.70	251.67	574.73	414.19	702.32
g) Depreciation and amortisation expense	101.83	94.91	133.26	196.74	252.89	388.51
h) Other expenses	319.17	234.60	300.45	553.77	522.43	1188.40
Total expenses	2687.15	1577.79	2590.10	4264.94	4210.28	8950.11
3. Profit from operations before other income, finance costs & exceptional item (1-2)	275.12	(279.17)	214.39	(4.05)	62.51	(147.07)
4. Other Income	82.28	80.69	124.97	162.97	315.18	663.78
5. Profit from ordinary activities before finance costs & exceptional items (3+4)	357.40	(198.48)	339.36	158.92	377.69	516.71
6. Finance Costs	145.25	114.16	110.77	259.41	212.92	419.40
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	212.15	(312.64)	228.59	(100.49)	164.77	97.31
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	212.15	(312.64)	228.59	(100.49)	164.77	97.31
10. Tax Expense	44.31	(6.31)	-	38.00	-	(9.13)
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	167.84	(306.33)	228.59	(138.49)	164.77	106.44
12. Extraordinary item (net of tax expenses)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	167.84	(306.33)	228.59	(138.49)	164.77	106.44
14. Paid-up Equity Share Capital ₹10/-each fully paid up	414.22	414.22	414.22	414.22	414.22	414.22
15. Reserves (excluding Revaluation Reserves)	0.00	0.00	0.00	0.00	0.00	12612.52
16. Earnings per Share (before & after extraordinary items) (of ₹10/- Each) (Not annualised) (Basic & Diluted)	4.05	(7.40)	5.52	(3.34)	3.98	2.57
PART II SELECT INFORMATION FOR THE QUARTER ENDED 30/09/2015						
A PARTICULARS OF SHAREHOLDINGS						
1. Public Shareholding						
- Number of Shares	1036063	1036063	1036063	1036063	1036063	1036063
- Percentage of Shareholding	25.01%	25.01%	25.01%	25.01%	25.01%	25.01%
2. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholdings of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	3106138	3106138	3106138	3106138	3106138	3106138
- Percentage of shares (as a % of the total shareholdings of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	74.99%	74.99%	74.99%	74.99%	74.99%	74.99%
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter						Nil
Received during the quarter						-
Disposed of during the quarter						-
Remaining unresolved at the end of the quarter						Nil



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TEA ESTATES : JOONKTOLLEE • JAMIRAH • NILMONI • GOOMANKHAN • PULLIKANAM • COFFEE ESTATE : COWCOODY
RUBBER ESTATES : CHEMONI • ECHIPARA & PUDUKAD



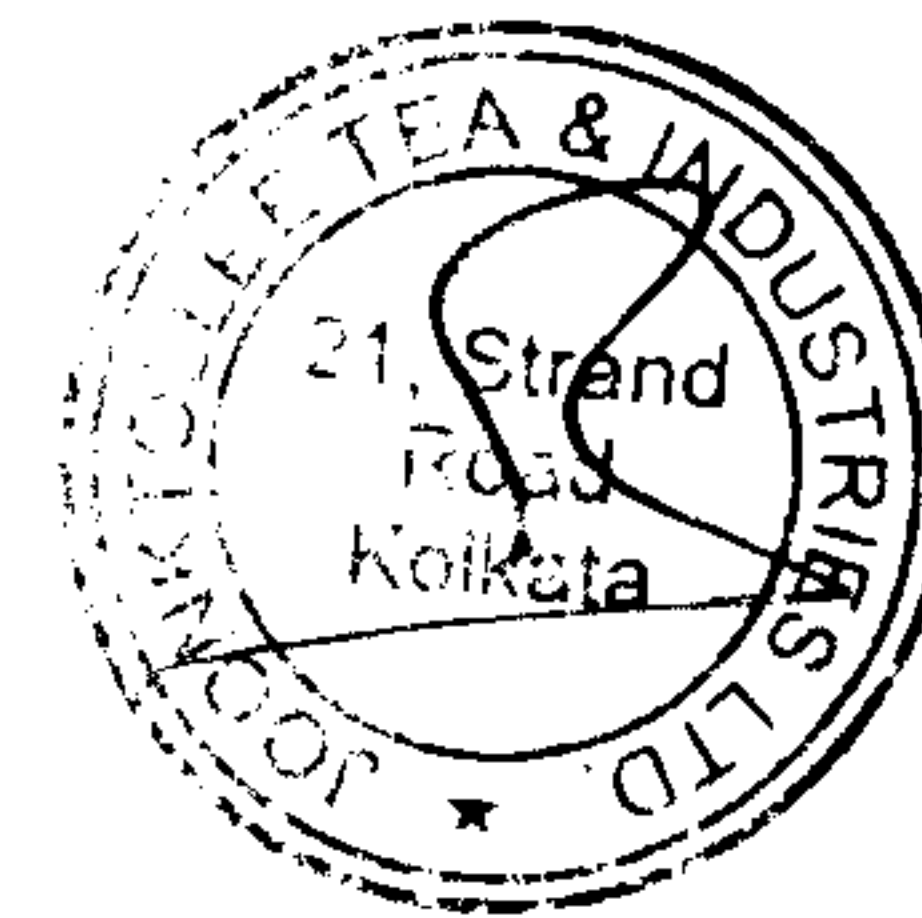
JOONKTOLLEE TEA & INDUSTRIES LTD.

CIN NO. : L01132WB1900PLC000292

Segmentwise Revenue Results & Capital Employed under Clause 41 of the Listing Agreement with Stock Exchange for the Half year ended 30th September, 2015

(₹ in Lacs)

	Particulars	Quarter Ended			Half Year Ended		Previous Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	Tea	2599.19	994.06	2332.38	3593.25	3130.07	6744.79
	Coffee	28.80	114.65	81.70	143.45	261.12	484.89
	Rubber	293.20	189.40	390.41	482.60	835.64	1503.32
	Others	41.08	0.51	-	41.59	45.96	70.04
	Revenue from Operations	2962.27	1298.62	2804.49	4260.89	4272.79	8803.04
2	Segment Results						
	Tea	483.52	(11.91)	483.89	471.61	520.63	294.35
	Coffee	(122.57)	(129.26)	(92.17)	(251.83)	(194.61)	17.01
	Rubber	(47.62)	(60.33)	(65.51)	(107.95)	(73.08)	47.97
	Others	31.58	(3.54)	(7.88)	28.04	22.70	47.51
	Total	344.91	(205.04)	318.33	139.87	275.64	406.84
	Less : Interest Expense	145.25	114.16	110.77	259.41	212.92	419.40
	Add : Interest Income	72.26	72.19	75.67	144.45	154.01	333.23
	Less : Unallocable expenditure net off	59.77	65.63	54.64	125.40	51.96	223.36
	Unallocable income						
	Total Profit / (Loss) before Tax	212.15	(312.64)	228.59	(100.49)	164.77	97.31
3	Capital Employed						
	Tea	10165.63	9206.56	8842.37	10165.63	8842.37	8174.63
	Coffee	542.46	594.98	500.51	542.46	500.51	745.55
	Rubber	621.94	623.23	562.94	621.94	562.94	627.01
	Others	17.22	21.83	7.67	17.22	7.67	21.84
	Unallocable	8081.00	7005.86	7572.41	8081.00	7572.41	7531.50
	Total	19428.25	17452.46	17485.90	19428.25	17485.90	17100.53



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JOONKTOLLEE TEA & INDUSTRIES LTD.

CIN NO. : L01132WB1900PLC000292

STATEMENT OF ASSETS AND LIABILITIES


(₹ in Lacs)

	P A R T I C U L A R S	HALF YEAR ENDED	YEAR ENDED
		30.09.2015	31.03.2015
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
	1 SHAREHOLDERS' FUND		
	a) Share Capital	414.22	414.22
	b) Reserves and Surplus	12328.03	12466.52
	2 NON-CURRENT LIABILITIES		
	a) Long-term borrowings	770.83	1062.50
	b) Long-term provisions	20.60	20.60
	3 CURRENT LIABILITIES		
	a) Short-term borrowings	5311.00	2553.13
	b) Trade payables	464.17	311.56
	c) Other current liabilities	1806.89	985.81
	d) Short-term provisions	243.79	399.89
	TOTAL EQUITY AND LIABILITIES	21359.53	18214.23
B	ASSETS		
	1 NON-CURRENT ASSETS		
	a) Fixed Assets	7922.26	7902.47
	b) Non-current Investments	4489.25	4489.25
	c) Deferred Tax Assets (Net)	65.76	66.76
	d) Long-term loans and advances	759.78	703.93
	2 CURRENT ASSETS		
	a) Inventories	3045.63	1118.40
	b) Trade Receivables	1236.10	258.47
	c) Cash and Cash equivalents	1818.55	1798.98
	d) Short-term loans and advances	1845.21	1707.57
	e) Other current assets	176.99	168.40
	TOTAL ASSETS	21359.53	18214.23

Notes:

- The above results have been reviewed by the Audit Committee at its meeting held on 6th November, 2015 and approved by the Board at its meeting held on 6th November, 2015 after "Limited Review" by the Auditors of the Company.
- Plantation Industry being seasonal in nature, the above figures cannot be taken as indicative of full year.
- To comply with the requirements of Accounting Standard 22, the management has decided to provide tax expenses from quarter ended June'15 onwards as against the policy of making assessment & provision at the year end.
- Previous quarter/period figures have been regrouped / rearranged wherever necessary.

Place : Kolkata
Dated : 6 th November, 2015


HEMANT BANGUR
 (Chairman)
 DIN : 00040903

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