

JOONKTOLLEE TEA & INDUSTRIES LTD.
Regd. Office : 21, STRAND ROAD, KOLKATA - 700 001

PART I STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2013 (` in Lacs)							
P A R T I C U L A R S	Standalone Financial Results for the Quarter Ended			Standalone Financial Results for the Year Ended		Consolidated Financial Results for the Year Ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
	Audited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1. Income from Operations							
a) Net Sales/Income from Operations (Net of excise duty)	2045.53	2502.17	1175.76	8588.27	4975.52	8588.27	7018.59
b) Other operating Income	7.77	4.43	17.92	41.21	50.46	122.51	419.18
Total income from operations (net)	2053.30	2506.60	1193.68	8629.48	5025.98	8710.78	7437.77
2. Expenses							
a) Cost of materials consumed	27.88	355.77	23.77	1144.23	641.70	1144.23	760.33
b) Purchases of stock-in-trade	-	-	-	-	-	-	-
c) Changes in inventories of finished goods	759.80	45.44	524.80	221.31	(1.69)	221.31	(137.86)
d) Employee benefits expense	935.90	920.86	693.32	3697.15	2212.75	3705.34	3518.96
e) Consumption of Stores & Spare Parts	51.93	213.36	72.36	584.74	514.51	774.49	747.46
f) Power and Fuel	65.58	156.63	45.81	509.50	386.24	512.49	443.16
g) Depreciation and amortisation expense	66.34	55.41	46.52	227.58	175.60	245.23	243.69
h) Other expenses	275.36	309.40	194.61	1243.52	820.24	1127.13	1020.34
Total expenses	2182.79	2056.87	1601.19	7628.03	4749.35	7730.22	6596.08
3. Profit from operations before other income, finance costs & exceptional item (1-2)	(129.49)	449.73	(407.51)	1001.45	276.63	980.56	841.69
4. Other Income	402.25	5.59	-	410.06	535.55	87.80	694.68
5. Profit from ordinary activities before finance costs & exceptional items (3+4)	272.76	455.32	(407.51)	1411.51	812.18	1068.36	1536.37
6. Finance Costs	89.25	72.04	39.95	310.40	271.81	312.74	406.57
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	183.51	383.28	(447.46)	1101.11	540.37	755.62	1129.80
8. Exceptional Items	-	-	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before tax (7±8)	183.51	383.28	(447.46)	1,101.11	540.37	755.62	1,129.80
10. Tax Expense	18.22	35.00	(60.00)	153.22	117.50	114.85	133.15
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	165.29	348.28	(387.46)	947.89	422.87	640.77	996.65
12. Extraordinary item (net of tax expenses)	-	-	-	-	-	-	-
13. Minority Interest	-	-	-	-	-	-	397.15
14. Net Profit/(Loss) for the period (11-12-13)	165.29	348.28	(387.46)	947.89	422.87	640.77	599.50
15. Paid-up Equity Share Capital `10/-each fully paid up	414.22	325.62	325.62	414.22	325.62	414.22	325.62
16. Reserves (excluding Revaluation Reserves)	-	-	-	-	8,898.22	-	9225.41
17. Earnings per Share (before & after extraordinary items) (of `10/- Each) (Not annualised) (Basic & Diluted)	3.99	8.41	(11.90)	22.88	12.99	15.47	18.41
PART II							
SELECT INFORMATION FOR THE QUARTER ENDED 31/03/2013							
A PARTICULARS OF SHAREHOLDINGS							
1. Public Shareholding							
- Number of Shares	1091133	549572	549572	1091133	549572	-	-
- Percentage of Shareholding	26.34%	16.88%	16.88%	26.34%	16.88%	-	-
2. Promoters and Promoter Group Shareholding							
a) Pledged/Encumbered							
- Number of Shares	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholdings of promoter and promoter group)	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
b) Non-encumbered							
- Number of Shares	3051068	2706675	2706675	3051068	2706675	-	-
- Percentage of shares (as a % of the total shareholdings of promoter and promoter group)	100%	100%	100%	100%	100%	-	-
- Percentage of shares (as a % of the total share capital of the company)	73.66%	83.12%	83.12%	73.66%	83.12%	-	-
B INVESTOR COMPLAINTS							
Pending at the beginning of the quarter							Nil
Received during the quarter							-
Disposed of during the quarter							-
Remaining unresolved at the end of the quarter							Nil

STATEMENT OF ASSETS AND LIABILITIES

(` in Lacs)

	P A R T I C U L A R S	YEAR ENDED	YEAR ENDED	YEAR ENDED	YEAR ENDED
		31.03.2013	31.03.2012	31.03.2013	31.03.2012
		Audited	Audited	Audited	Audited
		Standalone	Standalone	Consolidated	Consolidated
A	EQUITY AND LIABILITIES				
	1 SHAREHOLDERS' FUND				
	a) Share Capital	414.22	325.62	414.22	325.62
	b) Reserves and Surplus	12435.44	9302.08	10000.20	9615.94
		12849.66	9627.70	10414.42	9941.56
	2 MINORITY INTEREST	-	-	-	2263.37
	3 NON-CURRENT LIABILITIES				
	a) Long-term borrowings	1065.17	182.44	1065.17	619.94
	b) Other Long-term borrowings	-	-	24.87	33.90
	c) Deferred tax liabilities (net)	20.10	39.22	19.74	38.77
	4 CURRENT LIABILITIES				
	a) Short-term borrowings	1685.29	1425.19	1705.29	1487.40
	b) Trade payables	319.44	146.54	320.60	204.75
	c) Other current liabilities	448.13	195.54	2180.64	2129.27
	d) Short-term provisions	1140.82	457.52	1190.93	1008.22
	TOTAL EQUITY AND LIABILITIES	17528.61	12074.15	16921.66	17727.18
B	ASSETS				
	1 NON-CURRENT ASSETS				
	a) Goodwill on Consolidation	-	-	92.01	92.01
	b) Fixed Assets	7603.95	5470.82	13764.53	15061.41
	c) Non-current Investments	4567.71	4567.71	38.72	41.22
	d) Long-term loans and advances	762.89	672.92	238.66	189.90
	2 CURRENT ASSETS				
	a) Inventories	996.25	735.29	996.25	1184.29
	b) Trade Receivables	291.14	84.11	315.20	141.02
	c) Cash and Cash equivalents	127.49	98.77	165.51	130.90
	d) Short-term loans and advances	2603.18	315.00	1086.07	751.93
	e) Other current assets	576.00	129.53	224.71	134.50
	TOTAL ASSETS	17528.61	12074.15	16921.66	17727.18

Contnd....3

(` in Lacs)

Sl. No.	Segment wise Performance	Standalone Year ended 31st March, 2013 (Audited)	Consolidated Year ended 31st March, 2013 (Audited)
1	Segment Revenue		
	Tea	6285.35	6285.35
	Coffee	440.37	440.37
	Rubber	1827.46	1827.46
	Others	35.09	35.09
	Revenue from Operations	8588.27	8588.27
2	Segment Results		
	Tea	996.79	996.79
	Coffee	(19.15)	(19.15)
	Rubber	395.41	395.41
	Others	23.56	23.56
	Total	1396.61	1396.61
	Less : Interest Expense	310.40	312.74
	Add : Interest Income	360.50	28.38
Add : Unallocable Income net off	(345.60)	(356.64)	
	Total Profit / (Loss) before Tax	1101.11	755.61
3	Capital Employed		
	Tea	5520.67	5520.67
	Coffee	722.65	722.65
	Rubber	104.01	104.01
	Unallocable	7587.59	5084.84
	Total	13934.92	11432.17

Notes:

1. The above results have been reviewed by the audit committee and approved by the Board at its meeting held on 11th May, 2013.
2. The Board of Directors have recommended dividend @ ` 3/- each per share for the year 2012-13 which is subject to shareholder's approval.
3. In view of approval from Hon'ble High Court at Calcutta during the previous quarter, the effect of scheme of arrangement has been carried out during the previous quarter. Consequently the above results for the quarter and year ended 31st March, 2013 include the performance of Cochin Plantation Division. In view of the above, the quarter and year end results are strictly not comparable with previous quarter/period.
4. In view of requirements of Accounting Standard -17 "Segment Reporting" and inclusion of Cochin Plantation division, the Board of Directors have identified segments of the Company. Since the yearly segment reporting has been made for the first time, the corresponding previous period numbers has not been furnished.
5. The figures of last quarter are balancing figures in respect of the full financial year upto 31st March, 2013 and the published year to date figures upto 31st December, 2012, being the date of the end of the third quarter of the current financial year which were subject to Limited Review.
6. Previous quarter/period figures have been regrouped /rearranged wherever necessary.

Place : Kolkata
Dated : 11th May, 2013

K. C. MOHTA
Executive Director &
Chief Executive Officer