

JOONKTOLLEE TEA & INDUSTRIES LTD.

Regd. Office : 21, STRAND ROAD, KOLKATA - 700 001

PART I						
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31/12/2012						(` in Lacs)
P A R T I C U L A R S	Unaudited Financial Results for the Quarter Ended			Unaudited Financial Results for the Nine Months Ended		Audited Financial Results for the Year Ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
1. Income from Operations						
a) Net Sales/Income from Operations (Net of excise duty)	2467.18	2206.28	1841.64	6416.47	3766.85	4975.52
b) Other operating Income	34.99	83.04	18.55	126.27	35.25	50.46
Total income from operations (net)	2502.17	2289.32	1860.19	6542.74	3802.10	5025.98
2. Expenses						
a) Cost of materials consumed	355.77	385.27	101.82	1116.35	617.92	641.70
b) Purchases of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods	45.44	19.23	123.87	(538.49)	(570.89)	(1.69)
d) Employee benefits expense	920.86	682.57	508.55	2761.25	1523.11	2212.75
e) Consumption of Stores & Spare Parts	213.36	149.09	188.14	681.22	443.05	514.51
f) Power and Fuel	156.63	148.58	112.64	443.92	343.16	386.24
g) Depreciation and amortisation expense	55.41	39.94	44.58	161.24	131.48	175.60
h) Other expenses	309.40	213.00	259.41	819.75	610.45	820.24
Total expenses	2056.87	1637.68	1339.01	5445.24	3098.28	4749.35
3. Profit from operations before other income, finance costs & exceptional item (1-2)	445.30	651.64	521.18	1097.50	703.82	276.63
4. Other Income	10.02	18.85	4.00	41.25	441.49	535.55
5. Profit from ordinary activities before finance costs & exceptional items (3+4)	455.32	670.49	525.18	1138.75	1145.31	812.18
6. Finance Costs	72.04	47.14	68.34	221.15	220.37	271.81
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	383.28	623.35	456.84	917.60	924.94	540.37
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	383.28	623.35	456.84	917.60	924.94	540.37
10. Tax Expense	35.00	100.00	48.00	135.00	160.00	117.50
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	348.28	523.35	408.84	782.60	764.94	422.87
12. Extraordinary item (net of tax expenses)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	348.28	523.35	408.84	782.60	764.94	422.87
14. Paid-up Equity Share Capital `10/-each fully paid up (doesnot include 885,994 ordinary shares to be issued and allotted pursuant to the scheme)	325.62	325.62	325.62	325.62	325.62	325.62
15. Reserves (excluding Revaluation Reserves)	-	-	-	-	-	8898.22
16. Earnings per Share (before & after extraordinary items) (of `10/- Each) (Not annualised) (Basic & Diluted) (including 885,994 ordinary shares to be issued and allotted pursuant to the scheme)	8.41	16.07	12.56	18.89	23.49	12.99
PART II						
SELECT INFORMATION FOR THE QUARTER ENDED 31/12/2012						
A PARTICULARS OF SHAREHOLDINGS						
1. Public Shareholding						
- Number of Shares	549572	549572	549572	549572	549572	549572
- Percentage of Shareholding	16.88%	16.88%	16.88%	16.88%	16.88%	16.88%
2. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholdings of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	2706675	2706675	2706675	2706675	2706675	2706675
- Percentage of shares (as a % of the total shareholdings of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	83.12%	83.12%	83.12%	83.12%	83.12%	83.12%
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter				Nil		
Received during the quarter				-		
Disposed of during the quarter				-		
Remaining unresolved at the end of the quarter				Nil		

(` in Lacs)

Sl.No.	Segmentwise Performance	Unaudited Quarter ended	Unaudited Nine Months ended
		31.12.2012	31.12.2012
1	Segment Revenue		
	Tea	1931.58	4919.80
	Rubber	463.18	1249.04
	Coffee	93.51	268.72
	Others	13.90	105.18
	Revenue from Operations	2502.17	6542.74
2	Segment Results		
	Tea	490.10	1296.24
	Rubber	190.39	327.30
	Coffee	(52.17)	(259.17)
	Others	9.03	94.07
	Total	637.35	1458.44
	Less : Interest expenses (Net)	72.04	221.15
	Less : Unallocable expenses (Net)	182.03	319.69
	Total Profit/(Loss) before tax	383.28	917.60
3	Capital Employed (Segment Assets - Segment Liabilities)		
	Tea	7004.78	7004.78
	Rubber	290.08	290.08
	Coffee	596.82	596.82
	Total	7891.68	7891.68

Notes:

1. The above results have been reviewed by the audit committee and approved by the Board at its meeting held on 13th February, 2013. The quarter/nine months result of December, 2012 are after limited review by the Auditors of the Company.
2. In view of approval from Hon'ble High Court at Calcutta during the quarter, the effect of scheme of arrangement has been carried out during the quarter. Consequently the above results for quarter and nine months ended 31st December, 2012 include the performance of Cochin Plantation Division. In view of the above, the quarter and nine months results are strictly not comparable with previous quarter/period.
3. In view of the scheme, the company shall issue and allot 8,85,994 ordinary share of `10/- each and these shares shall be entitled to a dividend @ ` 2.50 each per share as approved by the Board of directors at their meeting dated 28th January, 2013.
4. Approval from the shareholders of the seller Company for acquisition of Shreemoni Tea Factory has been obtained during the quarter and the company expects to complete the acquisition process in the current quarter.
5. In view of requirements of Accounting Standard -17 "Segment Reporting" and inclusion of Cochin Plantation division, the board of directors have identified segments of the company during the quarter. Since the segment reporting has been made for the first time, the corresponding previous quarter/period numbers have not been given.
6. The Company's business being seasonal in nature, the above results cannot be taken as indicative of full year.
7. Provision of deferred tax will be made at the year end.
8. Previous quarter/period figures have been regrouped /rearranged wherever necessary.

Place : Kolkata
Dated : 13th February, 2013

Sd/- HEMANT BANGUR
(Executive Vice Chairman)